(Last)

(Street)
NEW YORK

(First)

NY

450 PARK AVENUE, 30TH FLOOR

(Middle)

10022

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

neck this box if no longer subject to
ection 16. Form 4 or Form 5
ligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden

obligati	ons may contil tion 1(b).	nue. See	Fi									ities Exch ompany A							hours per		-	0.9
				Spectrum Brands Holdings, Inc. [ SPB ]											eck all ap <sub>l</sub> Dired Offic		X		wner (specify			
(Last) (First) (Middle) C/O INTERNATIONAL FUND SVS. (IRELAND) LT				3. Date of Earliest Transaction (Month/Day/Year) 03/07/2012						-	belo	w)	*See Ren		below) S							
78 SIR JOHN ROGERSON'S QUAY					4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) DUBLIN 2 L2 0			00000												Form filed by One Reporting Person  X Form filed by More than One Reporting Person							
(City)																						
1. Title of S	Security (Ins		2. Transaction Date (Month/Day/Ye		2A. Exe if ar	Deer cution	curities Acquired, Disposed of, or Beneficially Owned  and on Date, Day/Year)  3. Transaction Code (Instr. 8)  4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)  5)  5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)  Code V Amount (A) or Drice (D) Price (Instr. 3 and 4)		et	Benefici	e of Indired al nip (Instr. 4											
									Code	v	Amo	ount	(A) (D)	or	Price	Tran	saction(s)					
Common Stock (par value \$0.01 per share)				2					P		24	9,900	A		\$29 <sup>(1)</sup>	29,035,708		8	I		See footnotes <sup>(2)</sup> (3)(4)(5)	
Common share)	Stock (par	value \$0.01 per															79,100		D <sup>(2)(3)(6)(</sup>	7)		
Common share)	Stock (par	value \$0.01 per															101,089		D <sup>(2)(3)(8)(</sup>	9)		
		Ta	able II - Deriva (e.g., p									osed o					Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr.				Expirati (Month/ ties ed sed		Exercisable and on Date Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)		der Sec Ber Ow Fol Rep Tra	lumber of ivative curities neficially ned lowing ported nsaction(s) str. 4)	For Dire or I	vnership	11. Natur of Indirec Beneficia Ownersh (Instr. 4)
				Co	de	v	(A)	(		ate xercis	able	Expiration Date		Title	Amour or Number of Shares	er						
	INGER C	Reporting Person*		AST	EF	2																
		(First) NAL FUND SV ERSON'S QUA		LT																		
(Street)  DUBLIN	12	L2	00000			_																
(City)		(State)	(Zip)																			
		Reporting Person*		C																		

(City)	(State)	(Zip)							
1. Name and Address of Reporting Person*  HARBINGER CAPITAL PARTNERS SPECIAL  SITUATIONS FUND, L.P.									
(Last) 450 PARK AVE	(First) NUE, 30TH FLOOR	(Middle)							
(Street) NEW YORK	NY	10022							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person*  HARBINGER CAPITAL PARTNERS SPECIAL  SITUATIONS GP, LLC									
(Last) 450 PARK AVE	(First) NUE, 30TH FLOOR	(Middle)							
(Street) NEW YORK	NY	10022							
(City)	(State)	(Zip)							
	s of Reporting Person* R HOLDINGS, LI	LC							
(Last) 450 PARK AVEN	(First) NUE, 30TH FLOOR	(Middle)							
(Street) NEW YORK	NY	10022							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person*  FALCONE PHILIP									
(Last) 450 PARK AVE	(First) NUE, 30TH FLOOR	(Middle)							
(Street) NEW YORK	NY	10022							
(City)	(State)	(Zip)							

## Explanation of Responses:

- 1. The price shown in Column 4 is the purchase price of the shares of common stock of Spectrum Brands Holdings, Inc. (the "Issuer"), par value \$0.01 per share (the "SPB Shares") on the transaction date.
- 2. In this Form 4, "HGI" refers to Harbinger Group Inc.; "Special Situations Fund" refers to Harbinger Capital Partners Special Situations Fund, L.P.; "HCPSS" refers to Harbinger Capital Partners Special Situations GP, LLC, the general partner of the Special Situations Fund; the "Master Fund" refers to Harbinger Capital Partners Master Fund I, Ltd.; "Harbinger LLC" refers to Harbinger Capital Partners LLC, the investment manager of the Master Fund; "Harbinger Holdings" refers to Harbinger Holdings, LLC, the managing member of HCPSS and Harbinger LLC; and "Mr. Falcone" refers to Philip Falcone, the managing member of Harbinger Holdings and the portfolio manager of the Master Fund and Special Situations Fund. (cont'd in FN 3)
- 3. (cont'd from FN 2) "HCP Persons" refers collectively to the Master Fund, Harbinger LLC, Harbinger Holdings, the Special Situations Fund, HCPSS and Mr. Falcone, each of whom is a Reporting Person.
- 4. These SPB Shares are directly owned by HGI, or its wholly owned subsidiary, which are not Reporting Persons hereunder; HGI has filed a separate Statement of Changes in Beneficial Ownership on Form 4 with respect to its interest in the SPB Shares. These SPB Shares may be deemed to be indirectly beneficially owned by each of the HCP Persons, each of which is a Reporting Person
- 5. Each of the HCP Persons disclaims beneficial ownership of the SPB Shares owned by HGI except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such person is the beneficial owner of such SPB Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 6. These SPB Shares are owned directly by the Master Fund, which is a Reporting Person.
- 7. These SPB Shares may be deemed to be indirectly beneficially owned by the following, each of whom is a Reporting Person: Harbinger LLC, Harbinger Holdings and Mr. Falcone. Each of these Reporting Persons disclaims beneficial ownership of the SPB Shares except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the SPB Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 8. These SPB Shares are owned directly by the Special Situations Fund, which is a Reporting Person.
- 9. These SPB Shares may be deemed to be indirectly beneficially owned by the following, each of whom is a Reporting Person: HCPSS, Harbinger Holdings and Mr. Falcone. Each of these Reporting Persons disclaims beneficial ownership of the SPB Shares except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial ownership. of the SPB Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

(+) The HCP Persons and HGI may be deemed to be members of a "group" for purposes of the Securities Exchange Act of 1934, as amended. Each of the HCP Persons and HGI disclaims beneficial ownership of any securities deemed to be owned by the group that are not directly owned by such person. This report shall not be deemed an admission that such person is a member of a group or the beneficial owner of any securities not directly owned by such person. (+) Mr. David M. Maura and Mr. Omar Asali serve on the board of directors of the Issuer. Mr. Maura is an Executive Vice President and a director of HGI. Mr. Asali is President and a director of HGI. As a result, the persons listed herein may be deemed directors of the Issuer by deputization.

LLC, Managing Member By:

/s/ Philip Falcone

<u>Harbinger Capital Partners</u> <u>LLC(+) By: Harbinger</u>

Holdings, LLC, Managing

Member By: /s/ Philip Falcone

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<u>Harbinger Capital Partners</u> <u>Special Situations Fund, L.P.</u>

(+) By: Harbinger Capital

Partners Special Situations GP, 03/09/2012

LLC By: Harbinger Holdings,

LLC, Managing Member By:

/s/ Philip Falcone

Harbinger Capital Partners

Special Situations GP, LLC(+)

By: Harbinger Holdings, LLC, 03/09/2012

Managing Member By: /s/

Philip Falcone

<u>Harbinger Holdings, LLC(+)</u>

03/09/2012

03/09/2012

By: /s/ Philip Falcone
/s/ Philip Falcone(+)

03/09/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).