

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report: April 21, 1995

ZAPATA CORPORATION
(Exact name of registrant as specified in its charter)

DELAWARE (STATE OR OTHER JURISDICTION OF INCORPORATION)	1-4219 (COMMISSION FILE NO.)	C-74-1339132 (I.R.S. EMPLOYEE IDENTIFICATION NO.)
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P.O. BOX 4240 HOUSTON, TEXAS (ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)	77210-4240 (ZIP CODE)
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(713) 940-6100
(REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE)

NOT APPLICABLE
(FORMER NAME OR FORMER ADDRESS, IF CHANGED SINCE LAST REPORT)

ITEM 5. OTHER EVENTS

The information set forth in the press release issued by Zapata Corporation on April 13, 1995 and filed as an Exhibit hereto is incorporated by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ZAPATA CORPORATION

By: /s/ Joseph L. von Rosenberg III

Joseph L. von Rosenberg III
Vice President, General Counsel
and Corporate Secretary

Date: April 21, 1995

ZAPATA REPURCHASES 7% OF
ITS OUTSTANDING COMMON SHARES

FOR IMMEDIATE RELEASE
APRIL 13, 1995

NEWS [LOGO OF ZAPATA APPEARS HERE]
ZAPATA
CORPORATION

CORPORATE AFFAIRS
P.O. BOX 4240 - HOUSTON, TEXAS 77210
713/940-6240

HOUSTON--Zapata Corporation announced today that it has repurchased 2.25 million shares of Zapata's common stock from Norex America, Inc. \$4.00 per share. The shares being repurchased by Zapata represent 7% of the Company's outstanding common stock. Concurrent with this transaction Mr. Kristian Siem, Chairman and Chief Executive Officer of Norex America, Inc., is resigning from Zapata's Board of Directors. Following the repurchase of the shares, Zapata will have 29.5 million shares outstanding.

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CONTACTS:

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