FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0104 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Hudgins Thomas M (Month | | | Date of Event equiring Staten Month/Day/Year 0/07/2009 | nent | 3. Issuer Name and Ticker or Trading Symbol ZAPATA CORP [ZAP] | | | | | | |
|--|---------|-------|---|-----------------|---|----------------------------|--|-----------------------------------|--|---|--|
| (Last) (First) (Middle) 4700 NORTH OCEAN BLVD. | | ` ′ | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | 5. If Amendment, Date of Original Filed (Month/Day/Year) | | |
| (Street) MYRTLE BEACH | SC | 29577 | | | | Officer (give title below) | Other (spe below) | | | able Line) Form filed by | /Group Filing (Check y One Reporting Person y More than One erson |
| (City) | (State) | (Zip) | | | | | | | | | |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | | | | |
| | | | | | 2. Amount of Securities Beneficially Owned (Instr. 4) | | | | 4. Nature of Indirect Beneficial Ownership (Instr. 5) | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | |
| | | | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securi Underlying Derivative Securit | | ty (Instr. 4) Conv | | sion (| 5. Ownership Form: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
| | | | Date Exercisable | Expiration Date | n Title | e | Amount or Number of Shares | Price of Derivativ Security | ve d | Direct (D) or Indirect (I) (Instr. 5) | |

Explanation of Responses:

No securities are beneficially owned.

/s/ Thomas Hudgins 10/09/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.