

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
|--|-----------|
| OMB Number: | 3235-0287 |
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| | | |
|---|--|---|
| 1. Name and Address of Reporting Person* <u>HARBINGER CAPITAL PARTNERS MASTER FUND I, LTD.</u> (Last) (First) (Middle) <u>C/O INTERNATIONAL FUND SERVICES LIMITED</u> <u>THIRD FL, BISHOP'S SQUARE REDMOND'S HILL</u> (Street) <u>DUBLIN L2 00000</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>Spectrum Brands Holdings, Inc. [SPB]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) *See Remarks |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>07/08/2010</u> | |
| | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock (par value \$0.01 per share) | 07/08/2010 | | P | | 46,200 | A | \$25.72 | 26,005,936 | D ⁽¹⁾⁽²⁾⁽³⁾⁽¹⁰⁾⁽¹²⁾ | |
| Common Stock (par value \$0.01 per share) | 07/09/2010 | | P | | 13,600 | A | \$25.45 | 26,019,536 | D ⁽¹⁾⁽²⁾⁽³⁾⁽¹¹⁾⁽¹²⁾ | |
| Common Stock (par value \$0.01 per share) | 07/12/2010 | | P | | 100 | A | \$25.38 | 26,019,636 | D ⁽¹⁾⁽²⁾⁽³⁾⁽¹²⁾ | |
| Common Stock (par value \$0.01 per share) | 07/12/2010 | | P | | 1,600 | A | \$25.45 | 26,021,236 | D ⁽¹⁾⁽²⁾⁽³⁾⁽¹²⁾ | |
| Common Stock (par value \$0.01 per share) | 07/12/2010 | | P | | 2,500 | A | \$25.5 | 26,023,736 | D ⁽¹⁾⁽²⁾⁽³⁾⁽¹²⁾ | |
| Common Stock (par value \$0.01 per share) | | | | | | | | 5,288,907 | I | See Footnotes ⁽⁴⁾⁽⁵⁾⁽⁶⁾ |
| Common Stock (par value \$0.01 per share) | | | | | | | | 2,110,642 | I | See Footnotes ⁽⁷⁾⁽⁸⁾⁽⁹⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | | | | | |

1. Name and Address of Reporting Person*

HARBINGER CAPITAL PARTNERS MASTER FUND I, LTD.

(Last) (First) (Middle)

C/O INTERNATIONAL FUND SERVICES LIMITED

THIRD FL, BISHOP'S SQUARE REDMOND'S HILL

(Street)

DUBLIN L2 00000

| | | |
|--|---------|----------|
| (City) | (State) | (Zip) |
| 1. Name and Address of Reporting Person* | | |
| HARBINGER CAPITAL PARTNERS LLC | | |
| (Last) | (First) | (Middle) |
| 450 PARK AVENUE, 30TH FLOOR | | |
| (Street) | | |
| NEW YORK | NY | 10022 |
| (City) | (State) | (Zip) |
| 1. Name and Address of Reporting Person* | | |
| HARBINGER HOLDINGS, LLC | | |
| (Last) | (First) | (Middle) |
| 450 PARK AVENUE, 30TH FLOOR | | |
| (Street) | | |
| NEW YORK | NY | 10022 |
| (City) | (State) | (Zip) |
| 1. Name and Address of Reporting Person* | | |
| FALCONE PHILIP | | |
| (Last) | (First) | (Middle) |
| 450 PARK AVENUE, 30TH FLOOR | | |
| (Street) | | |
| NEW YORK | NY | 10022 |
| (City) | (State) | (Zip) |

Explanation of Responses:

1. These shares of the Issuer's common stock, par value \$0.01 per share (the "Shares") are owned by Harbinger Capital Partners Master Fund I, Ltd. (the "Master Fund"), which is a Reporting Person.
2. These Shares may be deemed to be indirectly beneficially owned by the following, each of whom is a Reporting Person: Harbinger Capital Partners LLC ("Harbinger LLC"), the investment manager of the Master Fund; Harbinger Holdings, LLC ("Harbinger Holdings"), the manager of Harbinger LLC; and Philip Falcone, the managing member of Harbinger Holdings and the portfolio manager of the Master Fund.
3. Each Reporting Person listed in Footnote 2 disclaims beneficial ownership of the Shares except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
4. These Shares are owned by Harbinger Capital Partners Special Situations Fund, L.P. (the "Special Situations Fund").
5. These Shares may be deemed to be indirectly beneficially owned by the following: Harbinger Capital Partners Special Situations GP, LLC ("HCPSS"), the general partner of the Special Situations Fund; Harbinger Holdings, the managing member of HCPSS; and Philip Falcone, the managing member of Harbinger Holdings and the portfolio manager of the Special Situations Fund.
6. Each person listed in Footnote 5 disclaims beneficial ownership of the Shares except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such person is the beneficial owner of the Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
7. These Shares are owned by Global Opportunities Breakaway Ltd. (the "Breakaway Fund").
8. These Shares may be deemed to be indirectly beneficially owned by the following: Harbinger Capital Partners II LP ("HCP II"), the investment manager of the Breakaway Fund; Harbinger Capital Partners II GP LLC ("HCP GP II"), the general partner of HCP II; and Philip Falcone, the managing member of HCP II GP and the portfolio manager of the Breakaway Fund.
9. Each person listed in Footnote 8 disclaims beneficial ownership of the Shares except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such person is the beneficial owner of the Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
10. The price shown in Column 4 is a weighted average purchase price. The price range for the purchases is \$25.43 to \$25.75. The Reporting Persons undertake to provide upon request by the staff of the Securities and Exchange Commission, the Issuer or a security holder of the Issuer, full information regarding the number of shares purchased at each separate price.
11. The price shown in Column 4 is a weighted average purchase price. The price range for the purchases is \$25.42 to \$25.53. The Reporting Persons undertake to provide upon request by the staff of the Securities and Exchange Commission, the Issuer or a security holder of the Issuer, full information regarding the number of shares purchased at each separate price.
12. The purchases of the shares of Common Stock reported herein were effected pursuant to a Rule 10b5-1 Purchase Instruction.

Remarks:

(+) The persons listed herein may be deemed to be members of a "group" for purposes of the Securities Exchange Act of 1934, as amended. Each person listed herein disclaims beneficial ownership of any securities deemed to be owned by the group that are not directly owned by such person. This report shall not be deemed an admission that such person is a member of a group or the beneficial owner of any securities not directly owned by such person. Mr. David M. Maura and Ms. Robin Roger serve on the board of directors of the Issuer. Mr. Maura is a Vice President and Director of Investments of Harbinger LLC and Ms. Roger is the General Counsel and Managing Director of Harbinger LLC. As a result, the persons listed herein may be deemed directors of the Issuer by deputization.

[Harbinger Capital Partners Master Fund I, Ltd.\(+\) By: Harbinger Capital Partners LLC, By: Harbinger Holdings, LLC, Manager By: /s/ Philip Falcone](#) 07/12/2010

[Harbinger Capital Partners LLC\(+\) By: Harbinger Holdings, LLC, Manager By: /s/ Philip Falcone](#) 07/12/2010

[Harbinger Holdings, LLC\(±\) By: /s/ Philip Falcone](#) 07/12/2010

[/s/ Philip Falcone](#) 07/12/2010

** Signature of Reporting Person Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.