| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | to |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | |
|---------------------|-----------|--|--|--|--|
| OMB Number: | 3235-0287 | | | | |
| Estimated average b | ourden | | | | |

| hours per response: | 0.5 |
|---------------------|-----|
| | |

| 1. Name and Address of Reporting Person [*] <u>HARBINGER CAPITAL PART</u> <u>MASTER FUND I, LTD.</u> | 2. Issuer Name and Ticker or Trading Symbol <u>Spectrum Brands, Inc.</u> [SPB] | | | | | | 5. Relationship of Re (Check all applicable Director Officer (give | e) X e title x | 10% Owner Other (specify | |
|---|--|---|------------------------|---------|-----------------|---|---|---|---|--|
| (Last) (First) (Middle) C/O INTERNATIONAL FUND SERVICES LIMITED | | 3. Date of Earliest 04/08/2010 | Transac | tion (N | Month/Day/Ye | below) * | See Remarks | below) | | |
| THIRD FL, BISHOP'S SQUARE RED HILL | MOND'S | 4. If Amendment, D | Date of C | Drigina | al Filed (Month | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | |
| (Street) DUBLIN L2 000 | 000 | | | | | | | | | |
| (City) (State) (Zip | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | 2. Transaction | tive Securities | Acqu | ired | , Dispose | | | 5. Amount of | 6. Ownership | 7. Nature of |
| | Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Transa Code (8) | | Disposed Of | | | Securities Beneficially Owned Following Reported | Form: Direct (D) or Indirect (I) (Instr. 4) | Indirect Beneficial Ownership (Instr. 4) |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | |
| Common Stock (par value \$0.01 per share) | 04/08/2010 | | Р | | 1,520 | A | \$29.94 | 8,807,533 | D ⁽¹⁾⁽²⁾⁽³⁾ | |
| Common Stock (par value \$0.01 per share) | 04/08/2010 | | Р | | 240 | A | \$30.05 | 8,807,773 | D ⁽¹⁾⁽²⁾⁽³⁾ | |
| Common Stock (par value \$0.01 per share) | 04/08/2010 | | Р | | 240 | A | \$30.11 | 8,808,013 | D ⁽¹⁾⁽²⁾⁽³⁾ | |
| Common Stock (par value \$0.01 per share) | 04/08/2010 | | Р | | 480 | A | \$30.19 | 8,808,493 | D ⁽¹⁾⁽²⁾⁽³⁾ | |
| Common Stock (par value \$0.01 per share) | 04/08/2010 | | Р | | 40 | A | \$30.37 | 8,808,533 | D ⁽¹⁾⁽²⁾⁽³⁾ | |
| Common Stock (par value \$0.01 per share) | 04/08/2010 | | Р | | 400 | A | \$30.38 | 8,808,933 | D ⁽¹⁾⁽²⁾⁽³⁾ | |
| Common Stock (par value \$0.01 per share) | 04/08/2010 | | Р | | 880 |) A \$30.6 | | 8,809,813 | D ⁽¹⁾⁽²⁾⁽³⁾ | |
| Common Stock (par value \$0.01 per share) | 04/08/2010 | | Р | | 160 | A \$30.6075 | | 8,809,973 | D ⁽¹⁾⁽²⁾⁽³⁾ | |
| Common Stock (par value \$0.01 per share) | 04/08/2010 | | Р | | 1,440 | A | \$30.67 | 8,811,413 | D ⁽¹⁾⁽²⁾⁽³⁾ | |
| Common Stock (par value \$0.01 per share) | 04/08/2010 | | Р | | 80 | A | \$30.6775 | 8,811,493 | D ⁽¹⁾⁽²⁾⁽³⁾ | |
| Common Stock (par value \$0.01 per share) | 04/08/2010 | | Р | | 80 | A | \$30.68 | 8,811,573 | D ⁽¹⁾⁽²⁾⁽³⁾ | |
| Common Stock (par value \$0.01 per share) | 04/08/2010 | | Р | | 360 | A | \$30.77 | 8,811,933 | D ⁽¹⁾⁽²⁾⁽³⁾ | |
| Common Stock (par value \$0.01 per share) | 04/09/2010 | | Р | | 56,320 | A | \$30.44 | 8,868,253 | D ⁽¹⁾⁽²⁾⁽³⁾ | |
| Common Stock (par value \$0.01 per share) | 04/12/2010 | | Р | | 80,000 | A | \$30.5 | 8,948,253 | D ⁽¹⁾⁽²⁾⁽³⁾ | |
| Common Stock (par value \$0.01 per share) | 04/08/2010 | | Р | | 380 | A | \$29.94 | 1,916,536 | D ⁽⁴⁾⁽⁵⁾⁽⁶⁾ | |
| Common Stock (par value \$0.01 per share) | 04/08/2010 | | Р | | 60 | A | \$30.05 | 1,916,596 | D ⁽⁴⁾⁽⁵⁾⁽⁶⁾ | |
| Common Stock (par value \$0.01 per | 04/08/2010 | | Р | | 60 | A | \$30.11 | 1,916,656 | D ⁽⁴⁾⁽⁵⁾⁽⁶⁾ | |

| | | Tabl | e I - Non-Deriv | vati | ive Se | curitie | s Acq | uirec | l, Di | spose | d of, c | or Benefic | ially Own | ed | | | | | | | | |
|---|---|--|---|------------|-----------------------|--------------------------------|---|-------------------|---------------|------------------------|--|--|---|-------------|---|---|--------------------------|--|----------------------------------|--|--|--|
| 1. Title of S | Security (Inst | tr. 3) | 2. Transaction Date (Month/Day/Yea | ar) | if any | emed ion Date, /Day/Year | Code | action (Instr. | Dis | Securities posed Of | Acquire (D) (Inst | ed (A) or tr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Foll Reported | , | 6. Owner Form: Di (D) or Ind (I) (Instr. | rect lirect | | ure of ct Beneficial ship (Instr. | | | | |
| | | | | | | | Code | v | Am | ount | (A) or (D) | Price | Transaction (Instr. 3 and | | | | | | | | | |
| Common share) | Stock (par | value \$0.01 per | 04/08/2010 | C | | | Р | | | 120 | A | \$30.19 | 1,916,7 | 776 | D ⁽⁴⁾⁽⁵⁾ |)(6) | | | | | | |
| Common share) | Stock (par | value \$0.01 per | 04/08/2010 | b | | | Р | | | 10 | A | \$30.37 | 1,916,7 | 786 | D ⁽⁴⁾⁽⁵⁾ |)(6) | | | | | | |
| Common share) | Stock (par | value \$0.01 per | 04/08/2010 | D | | | Р | | | 100 | A | \$30.38 | 1,916,8 | 386 | D ⁽⁴⁾⁽⁵⁾ |)(6) | | | | | | |
| Common share) | Stock (par | value \$0.01 per | 04/08/2010 |) | | | Р | | | 220 | A | \$30.6 | 1,917,1 | L 06 | D ⁽⁴⁾⁽⁵⁾ |)(6) | | | | | | |
| Common share) | Stock (par | value \$0.01 per | 04/08/2010 |) | | | Р | | | 40 | A | \$30.6075 | 1,917,1 | L 46 | D ⁽⁴⁾⁽⁵⁾ |)(6) | | | | | | |
| Common share) | Stock (par | value \$0.01 per | 04/08/2010 |) | | | Р | | | 360 | A | \$30.67 | 1,917,5 | 506 | D ⁽⁴⁾⁽⁵⁾ |)(6) | | | | | | |
| Common share) | Stock (par | value \$0.01 per | 04/08/2010 |) | | | Р | | | 20 | A | \$30.6775 | 1,917,5 | 526 | D ⁽⁴⁾⁽⁵⁾ |)(6) | | | | | | |
| Common share) | Stock (par | value \$0.01 per | 04/08/2010 |) | | | Р | | | 20 | Α | \$30.68 | 1,917,5 | 546 | D ⁽⁴⁾⁽⁵⁾ |)(6) | | | | | | |
| Common share) | Stock (par | value \$0.01 per | 04/08/2010 | , | | | Р | | | 90 | A | \$30.77 | 1,917,6 | 636 | D ⁽⁴⁾⁽⁵⁾ |)(6) | | | | | | |
| Common share) | Stock (par | value \$0.01 per | 04/09/2010 | 04/09/2010 | | | | | 1 | 4,080 | A | \$30.44 | 1,931,716 | | 1,931,716 | | 5 D ⁽⁴⁾⁽⁵⁾⁽⁶⁾ | | 1,931,716 D ⁽⁴⁾⁽⁵⁾⁽⁶⁾ | | | |
| Common share) | Stock (par | value \$0.01 per | 04/12/2010 |) | | | Р | | 2 | 0,000 | A | \$30.5 | 1,951,7 | 716 | D ⁽⁴⁾⁽⁵⁾ |)(6) | | | | | | |
| Common share) | mmon Stock (par value \$0.01 per re) | | | | | | | | | | 1,453,850 | | 1,453,850 | | 1,453,850 I | | See footn | otes ⁽⁷⁾⁽⁸⁾⁽⁹⁾ | | | | |
| | | Та | ble II - Derivat | | | | | | | | | Beneficial securities | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Tra | nsaction de (Instr | 5. Nu n of | mber ative rities ired osed . 3, 4 | - | Exer ion D | cisable ar ate | nd 7. ⁻ An Se Un De Se | Title and nount of curities iderlying rivative curity (Instr. 3 d 4) | Derivative deri Security Sec (Instr. 5) Ben Owr Foll Rep | | wing rted saction(s) | ly Direct (D or Indirec (I) (Instr. | t (D) lirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | Co | de V | (A) | | Date Exercis | sable | Expirati Date | ion Tit | Amount or Number of Ie Shares | | | | | | | | | | |
| HARB | | Reporting Person [*] | RTNERS MA | ST | <u>ER</u> | | | | | | | | | | | | | | | | | |
| | | (First) NAL FUND SEF P'S SQUARE RI | | | | | | | | | | | | | | | | | | | | |
| (Street) DUBLIN | v | L2 | 00000 | | | | | | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | | | | | | | | | | |
| | | Reporting Person [*] | RTNERS LLC | 2 | | | | | | | | | | | | | | | | | | |
| (Last) 450 PAR | K AVENU | (First) E, 30TH FLOOF | (Middle) | | | | | | | | | | | | | | | | | | | |
| (Street) NEW YC | ORK | NY | 10022 | | | | | | | | | | | | | | | | | | | |

| (City) | (State) | (Zip) |
|--|--|--------------|
| 1. Name and Address of HARBINGER (SITUATIONS) | CAPITAL PART | NERS SPECIAL |
| (Last) 450 PARK AVENU | (First) JE, 30TH FLOOR | (Middle) |
| (Street) NEW YORK | NY | 10022 |
| (City) | (State) | (Zip) |
| 1. Name and Address of <u>HARBINGER</u> | CAPITAL PART | NERS SPECIAL |
| (Last) 450 PARK AVENU | (First) JE, 30TH FLOOR | (Middle) |
| (Street) NEW YORK | NY | 10022 |
| (City) | (State) | (Zip) |
| 1. Name and Address of <u>HARBINGER</u> | of Reporting Person [*] HOLDINGS, LL | <u>C</u> |
| (Last) 450 PARK AVENU | (First) JE, 30TH FLOOR | (Middle) |
| (Street) NEW YORK | NY | 10022 |
| (City) | (State) | (Zip) |
| 1. Name and Address of <u>FALCONE PH</u> | | |
| (Last) 450 PARK AVENU | (First) JE, 30TH FLOOR | (Middle) |
| (Street) NEW YORK | NY | 10022 |
| (City) | (State) | (Zip) |

Explanation of Responses:

1. These securities are owned by Harbinger Capital Partners Master Fund I, Ltd. (the "Master Fund"), which is a Reporting Person.

2. These securities may be deemed to be indirectly beneficially owned by the following, each of whom is a Reporting Person: Harbinger Capital Partners LLC ("Harbinger LLC"), the investment manager of the Master Fund; Harbinger Holdings, LLC ("Harbinger Holdings"), the manager of Harbinger LLC; and Philip Falcone, the managing member of Harbinger Holdings and the portfolio manager of the Master Fund.

3. Each Reporting Person listed in Footnote 2 disclaims beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

4. These securities are owned by Harbinger Capital Partners Special Situations Fund, L.P. (the "Special Situations Fund"), which is a Reporting Person.

5. These securities may be deemed to be indirectly beneficially owned by the following, each of whom is a Reporting Person: Harbinger Capital Partners Special Situations GP, LLC ("HCPSS"), the general partner of the Special Situations Fund; Harbinger Holdings, the managing member of HCPSS; and Philip Falcone, the managing member of Harbinger Holdings and the portfolio manager of the Special Situations Fund.

6. Each Reporting Person listed in Footnote 5 disclaims beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

7. These securities are owned by Global Opportunities Breakaway Ltd. (the "Breakaway Fund").

8. These securities may be deemed to be indirectly beneficially owned by the following: Harbinger Capital Partners II LP (formerly Global Opportunities Breakaway Management, L.P.) ("HCP II"), the investment manager of the Breakaway Fund; Harbinger Capital Partners II GP LLC (formerly Global Opportunities Breakaway Management GP, L.L.C.) ("HCP GP II"), the general partner of HCP II; and Philip Falcone, the managing member of HCP II GP and the portfolio manager of the Breakaway Fund.

9. Each entity or person listed in Footnote 8 disclaims beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such entity or person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Remarks:

(+) The Reporting Persons may be deemed to be members of a "group" for purposes of the Securities Exchange Act of 1934, as amended. Each Reporting Person disclaims beneficial ownership of any securities deemed to be owned by the group that are not directly owned by the Reporting Person. This report shall not be deemed an admission that such Reporting Person is a member of a group or the beneficial owner of any securities not directly owned by such Reporting Person. (*) Mr. Terry L. Polistina serves on the board of directors of the Issuer and is the Chief Executive Officer of Russell Hobbs, Inc. (formerly, Salton, Inc.), a company that is wholly owned by the Funds. As a result the Reporting Persons may be deemed directors of the Issuer by deputization.

Harbinger Capital Partners Master Fund I, Ltd.(+) By: Harbinger Capital Partners LLC, By: Harbinger Holdings, 04/12/2010

| <u>LLC, Manager By: /s/ Philip</u> <u>Falcone</u> | |
|--|---------------------------|
| <u>Harbinger Capital Partners</u> <u>LLC(+) By: Harbinger</u> <u>Holdings, LLC, Manager By:</u> /s/ Philip Falcone | <u>04/12/2010</u> |
| Harbinger Capital Partners Special Situations Fund, L.P. (+) By: Harbinger Capital Partners Special Situations GP, LLC By: Harbinger Holdings, LLC, Managing Member By: /s/ Philip Falcone | <u>04/12/2010</u> |
| Harbinger Capital Partners Special Situations GP, LLC(+) By: Harbinger Holdings, LLC, Managing Member By: /s/ Philip Falcone | <u>04/12/2010</u> |
| <u>Harbinger Holdings, LLC(+)</u> <u>By: /s/ Philip Falcone</u> | <u>04/12/2010</u> |
| <u>/s/ Philip Falcone</u> ** Signature of Reporting Person | <u>04/12/2010</u> Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.