UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 5)*

HRG Group, Inc.

(Name of Issuer)

Common Stock (Title of Class of Securities)

40434J100 (CUSIP Number)

David N. Brooks –
Secretary, Vice President and General Counsel
c/o Fortress Investment Group LLC
1345 Avenue of the Americas
New York, New York 10105
(212) 798-6100

With copies to:

David M. Feldman, Esq. Glenn R. Pollner, Esq. Gibson, Dunn & Crutcher LLP 200 Park Avenue New York, NY 10166 (212) 351-4000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

July 21, 2016 (Date of Event which Requires Filing of this Statement)

f the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this
chedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box:

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(1)	Name of Reporting Persons				
	CF Tur	ul LL	C		
(2)	Check the Appropriate Box if a Member of a Group (See Instructions): (a) □ (b) ⊠				
(3)	SEC Use Only:				
(4)	Source of	f Fund:	s (See Instructions):		
	00				
(5)	Check Bo	ox if D	tisclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):		
(6)	Citizensh	ip or F	Place of Organization:		
	Delawa	re			
		(7)	Sole Voting Power:		
	IBER OF IARES	(0)	O Shared Voting Power:		
	FICIALLY	(8)	Snared voting Power:		
	NED BY		32,994,740		
	ACH ORTING	(9)	Sole Dispositive Power:		
	RSON				
W	/ITH:	(10)			
		(10)	Shared Dispositive Power:		
			32,994,740		
(11)	Aggregat	e Amo	ount Beneficially Owned by Each Reporting Person:		
	32,994,	740			
(12)			ne Aggregate Amount in Row (11) Excludes certain shares (See Instructions):		
(13)	Percent c	of Class	s Represented by Amount in Row (11):		
	16.4%				
(14)		Reporti	ing Person (See Instructions):		
		-			
	$\Box \cap \cap$	00			

(1)	Name of	Repor	ting Persons
			rating Entity I LP
(2)			opriate Box if a Member of a Group (See Instructions):
	(a) □	(b)	
(3)	SEC Use Only:		
	SEC OSC	Omy.	
(4)	Source o	f Fund	s (See Instructions):
	Not app	dicab	
(5)			isclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):
(3)	Check D	ox II D	iscrosure of negatification in the second of
(6)	Citizensh	ip or F	Place of Organization:
	Delawa	TO.	
	Delawa	(7)	Sole Voting Power:
		(/)	Sole voting I ower.
NUM	IBER OF		0
_	IARES	(8)	Shared Voting Power:
	FICIALLY NED BY		22.004.740 (4)(2)
	ACH	(0)	32,994,740 (1)(2) Sole Dispositive Power:
	ORTING	(9)	Sole Dispositive Power:
	RSON /ITH:		0
\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	V 1 1 1 1 1 .	(10)	Shared Dispositive Power:
		, ,	
			32,994,740 (1)(2)
(11)	Aggrega	e Amo	unt Beneficially Owned by Each Reporting Person:
	32,994,	740 (1)(2)
(12)			e Aggregate Amount in Row (11) Excludes certain shares (See Instructions):
(13)	Percent o	of Class	s Represented by Amount in Row (11):
	16.4%		
(14)		Reporti	ng Person (See Instructions):
	PN; IA		
	1, 1		

- The Reporting Person disclaims beneficial ownership as described in Item 5. Solely as sole managing member of FIG LLC. (1)

(1)	Name of	Repor	ting Persons	
	Eostwaas	Cros	lit Oppostunities Advisors II C	
(2)			lit Opportunities Advisors LLC opriate Box if a Member of a Group (See Instructions):	
	(a) □	(a) □ (b) ⊠		
(3)	SEC Use	Only		
(3)				
(4)	Source of	f Fund:	s (See Instructions):	
	Not app	licab	le	
(5)			isclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):	
(6)		ip or F	Place of Organization:	
	D 1			
	Delawa	re (7)	Sole Voting Power:	
		(,)		
	IBER OF IARES	(0)		
BENE	FICIALLY	(8)	Shared Voting Power:	
	NED BY ACH		32,994,740 (1)(2)	
REP	ORTING	(9)	Sole Dispositive Power:	
	RSON /ITH:		0	
,	, 1111.	(10)	Shared Dispositive Power:	
			32,994,740 (1)(2)	
(11)	Aggregat	e Amo	ount Beneficially Owned by Each Reporting Person:	
	22.004	740 (
(12)	32,994, Check Bo		e Aggregate Amount in Row (11) Excludes certain shares (See Instructions):	
(12)	Davis and a	f Class	s Represented by Amount in Row (11):	
(13)	Percent o	ı Class	s represented by Amount in Row (11):	
	16.4%			
(14)	Type of I	Reporti	ng Person (See Instructions):	
	OO; IA			

- (1) The Reporting Person disclaims beneficial ownership as described in Item 5.
- (2) Solely in its role as an investment adviser to managed funds that own membership interests in CF Turul LLC.

(1)	Name of Reporting Persons			
	Fortroce	Croc	lit Opportunities MA Advisors LLC	
(2)			ropriate Box if a Member of a Group (See Instructions):	
	(a) □ (b) ⊠			
(3)	SEC Use	Only:		
(4)	Source of	f Fund:	s (See Instructions):	
	Not app			
(5)	Check Bo	ox if D	isclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):	
(6)	Citizensh	ip or F	Place of Organization:	
	Delawa	re		
	Belavia	(7)	Sole Voting Power:	
NI IN	IBER OF		0	
SH	IARES	(8)	Shared Voting Power:	
	FICIALLY NED BY		22.004.740 (4)(2)	
E	ACH	(9)	32,994,740 (1)(2) Sole Dispositive Power:	
	ORTING RSON	(-)		
W	/ITH:	(10)	O Shared Dispositive Power:	
		(10)	Shared Dispositive I ower.	
(11)		•	32,994,740 (1)(2)	
(11)	Aggregat	e Amo	ount Beneficially Owned by Each Reporting Person:	
	32,994,			
(12)	Check Bo	ox if th	e Aggregate Amount in Row (11) Excludes certain shares (See Instructions):	
(13)	Percent c	f Class	s Represented by Amount in Row (11):	
	16.4%			
(14)		Reporti	ng Person (See Instructions):	
	OO; IA			

- (1) The Reporting Person disclaims beneficial ownership as described in Item 5.
- (2) Solely in its role as an investment adviser to managed funds that own membership interests in CF Turul LLC.

(1)	Name of 1	Repor	ting Persons		
	Fortross	Fortress Credit Opportunities MA II Advisors LLC			
(2)			popriate Box if a Member of a Group (See Instructions):		
	(a) □	(a) □ (b) ⊠			
(3)	SEC Use	Only:			
(4)	Source of	Fund	s (See Instructions):		
	Not app	licab	le		
(5)	Check Bo	x if D	isclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):		
(6)	Citizenshi	ip or F	Place of Organization:		
	Delawar	r e			
	Belawai	(7)	Sole Voting Power:		
NII IN	MBER OF		0		
SH	HARES	(8)	Shared Voting Power:		
	FICIALLY NED BY		22.004.740 (4)(2)		
E	EACH	(9)	32,994,740 (1)(2) Sole Dispositive Power:		
	ORTING ERSON	(3)			
V	VITH:	(10)	O Shared Dispositive Power:		
		(10)	Shared Dispositive Power:		
			32,994,740 (1)(2)		
(11)	Aggregate	e Amo	unt Beneficially Owned by Each Reporting Person:		
	32,994,7				
(12)	Check Bo	x if th	e Aggregate Amount in Row (11) Excludes certain shares (See Instructions):		
(13)	Percent of	f Class	s Represented by Amount in Row (11):		
	16.4%				
(14)		Leporti	ng Person (See Instructions):		
	OO; IA				

- (1) The Reporting Person disclaims beneficial ownership as described in Item 5.
- (2) Solely in its role as an investment adviser to managed funds that own membership interests in CF Turul LLC.

(1)	Name of	Repor	ting Persons	
	ECO M	АТС	C. Advisova I.I.C.	
(2)			S Advisors LLC ropriate Box if a Member of a Group (See Instructions):	
	(a) □			
(3)	SEC Use	Only		
(3)	SEC 030	· · · · · · · · · · · · · · · ·		
(4)	Source of Funds (See Instructions):			
	Not app	olicab	le	
(5)			isclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):	
(6)		nip or F	Place of Organization:	
	D 1			
	Delawa	re (7)	Sole Voting Power:	
		(,)		
	IBER OF IARES	(0)		
BENE	FICIALLY	(8)	Shared Voting Power:	
	NED BY ACH		32,994,740 (1)(2)	
REP	ORTING	(9)	Sole Dispositive Power:	
	RSON /ITH:		0	
		(10)	Shared Dispositive Power:	
			32,994,740 (1)(2)	
(11)	Aggrega	te Amo	ount Beneficially Owned by Each Reporting Person:	
	32,994,	740 (1)(2)	
(12)			le Aggregate Amount in Row (11) Excludes certain shares (See Instructions):	
(13)	Dercent of	of Class	s Represented by Amount in Row (11):	
(13)		,ı Cıdə	s represented by Timount in Now (11).	
74 °	16.4%			
(14)	Type of l	⊀eporti	ang Person (See Instructions):	
	OO; IA			

- (1) The Reporting Person disclaims beneficial ownership as described in Item 5.
- (2) Solely in its role as an investment adviser to managed funds that own membership interests in CF Turul LLC.

(1)	Name of Reporting Persons			
	Fortross	Croc	lit Opportunities MA Maple Leaf Advisors LLC	
(2)		e Appr	ropriate Box if a Member of a Group (See Instructions):	
	(a) 🗆	(a) □ (b) ⊠		
(3)	SEC Use	Only:		
(4)	Source of Funds (See Instructions):			
(4)	Source o	f Fund:	s (See Instructions):	
	Not app			
(5)	Check B	ox if D	isclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):	
(6)	Citizensh	ip or F	Place of Organization:	
	Delawa	re		
		(7)	Sole Voting Power:	
NUM	IBER OF		0	
SH	IARES	(8)	Shared Voting Power:	
	FICIALLY NED BY		22.004.740 (1)(2)	
	ACH ORTING	(9)	32,994,740 (1)(2) Sole Dispositive Power:	
PE	RSON	, ,		
W	/ITH:	(10)	O Shared Dispositive Power:	
		(10)		
(11)	Λ	Λ	32,994,740 (1)(2) Sount Beneficially Owned by Each Reporting Person:	
(11)	Aggrega	e Amc	null Belieficially Owned by Each Reporting Person:	
	32,994,			
(12)	Check B	ox if th	e Aggregate Amount in Row (11) Excludes certain shares (See Instructions):	
(13)	Percent o	of Class	s Represented by Amount in Row (11):	
	16.4%			
(14)		Reporti	ng Person (See Instructions):	
	OO; IA			

- (1) The Reporting Person disclaims beneficial ownership as described in Item 5.
- (2) Solely in its role as an investment adviser to managed funds that own membership interests in CF Turul LLC.

(1)	Name of	Repor	ting Persons
	Fortros	c Clob	oal Opportunities (Yen) Advisors LLC
(2)		e Appr	ropriate Box if a Member of a Group (See Instructions):
	(a) □ (b) ⊠		
(3)	SEC Use	Only:	
(4)	Source of Funds (See Instructions):		
(4)	Source o	f Fund	s (See Instructions):
	Not app		
(5)	Check B	ox if D	sisclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):
(6)	Citizensl	nip or F	Place of Organization:
	Delawa	re	
		(7)	Sole Voting Power:
NUM	IBER OF		0
	IARES FICIALLY	(8)	Shared Voting Power:
OW	NED BY		32,994,740 (1)(2)
	ACH ORTING	(9)	Sole Dispositive Power:
PE	RSON		0
, v	/ITH:	(10)	Shared Dispositive Power:
			32,994,740 (1)(2)
(11)	Aggrega	te Amo	ount Beneficially Owned by Each Reporting Person:
	22.004	740 (1)(2)
(12)	32,994, Check B		1)(2) ne Aggregate Amount in Row (11) Excludes certain shares (See Instructions):
(13)	Percent o	of Class	s Represented by Amount in Row (11):
(-5)		3140	
(14)	16.4%	Ranorti	ing Person (See Instructions):
(14)	Type of I	vehorn	ing i croun (occ monucuono).
	OO; IA		

- (1) The Reporting Person disclaims beneficial ownership as described in Item 5.
- (2) Solely in its role as an investment adviser to managed funds that own membership interests in CF Turul LLC.

(1)	Name of Reporting Persons		
	Drawbridge Special Opportunities Advisors LLC		
(2)	Check the Appropriate Box if a Member of a Group (See Instructions): (a) □ (b) ⊠		
(3)	SEC Use Only:		
(4)	Source of Funds (See Instructions):		
	Not applicable		
(5)	Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):		
(6)	Citizenship or Place of Organization:		
	Delaware		
	(7) Sole Voting Power:		
	IBER OF 0		
	ARES (8) Shared Voting Power: FICIALLY		
OWI	NED BY ACH 32,994,740 (1)(2)		
REP	ORTING (9) Sole Dispositive Power:		
	RSON 0 0		
	(10) Shared Dispositive Power:		
	32,994,740 (1)(2)		
(11)	Aggregate Amount Beneficially Owned by Each Reporting Person:		
	32,994,740 (1)(2)		
(12)	Check Box if the Aggregate Amount in Row (11) Excludes certain shares (See Instructions):		
(13)	Percent of Class Represented by Amount in Row (11):		
	16.4%		
(14)	Type of Reporting Person (See Instructions):		
	OO; IA		

- (1) The Reporting Person disclaims beneficial ownership as described in Item 5.
- (2) Solely in its role as an investment adviser to managed funds that own membership interests in CF Turul LLC.

(1)	Name of	Repor	ting Persons	
	Fortres	s Spec	cial Opportunities Advisors LLC	
(2)			opriate Box if a Member of a Group (See Instructions):	
(3)	SEC Use	Only:		
(4)	Source of Funds (See Instructions):			
	Not app	olicab	le	
(5)	Check B	ox if D	isclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):	
(6)	Citizensh	ip or F	Place of Organization:	
	Delawa			
		(7)	Sole Voting Power:	
	IBER OF		0	
	IARES FICIALLY	(8)	Shared Voting Power:	
	NED BY ACH		32,994,740 (1)(2)	
REP	ORTING	(9)	Sole Dispositive Power:	
	RSON /ITH:		0	
		(10)	Shared Dispositive Power:	
	•		32,994,740 (1)(2)	
(11)	Aggrega	te Amo	unt Beneficially Owned by Each Reporting Person:	
	32,994,			
(12)	Check B	ox if th	e Aggregate Amount in Row (11) Excludes certain shares (See Instructions):	
(13)	Percent o	of Class	s Represented by Amount in Row (11):	
	16.4%			
(14)	Type of l	Reporti	ng Person (See Instructions):	
	OO; IA			

- (1) The Reporting Person disclaims beneficial ownership as described in Item 5.
- (2) Solely in its role as an investment adviser to managed funds that own membership interests in CF Turul LLC.

(1)	Name of Reporting Persons			
	FIG LL	С		
(2)	Check th	e Appr	opriate Box if a Member of a Group (See Instructions):	
. ,	(a) □	(b)		
(3)	SEC Use	SEC Use Only:		
(4)	Source of	f Fund:	s (See Instructions):	
	Not app			
(5)	Check Bo	ox if D	isclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):	
(6)	Citizensh	ip or F	Place of Organization:	
	D 1			
	Delawa			
		(7)	Sole Voting Power:	
NII IN	IDED OF		0	
	IBER OF IARES	(0)	Shared Voting Power:	
	FICIALLY	(8)	Shared voting Power:	
OW	NED BY		32,994,740 (1)(2)	
	ACH	(9)	Sole Dispositive Power:	
	ORTING	(3)	Sole Dispositive I ower.	
	RSON		0	
V	/ITH:	(10)	Shared Dispositive Power:	
		(10)	Shared Dispositive I ower.	
			32,994,740 (1)(2)	
(11)	Aggregat	e Amo	ount Beneficially Owned by Each Reporting Person:	
	32,994,			
(12)	Check Bo	ox if th	e Aggregate Amount in Row (11) Excludes certain shares (See Instructions):	
(13)	Percent c	of Class	s Represented by Amount in Row (11):	
` ´				
	16.4%			
(14)	Type of I	Reporti	ng Person (See Instructions):	
	00			

- 1) The Reporting Person disclaims beneficial ownership as described in Item 5.
- (2) Solely as owner of all the membership interests in the following investment advisors: Fortress Credit Opportunities Advisors LLC, Fortress Credit Opportunities MA Advisors LLC, Fortress Credit Opportunities MA II Advisors LLC, FCO MA LSS Advisors LLC, Fortress Credit Opportunities MA Maple Leaf Advisors LLC, Fortress Global Opportunities (Yen) Advisors LLC, Drawbridge Special Opportunities Advisors LLC and Fortress Special Opportunities Advisors LLC.

	_							
(1)	Name of Reporting Persons							
	FIG Corp.							
(2)	Check the Appropriate Box if a Member of a Group (See Instructions):							
	(a) (b)							
(3)	SEC Use Only:							
(4)	Source of Funds (See Instructions):							
(.)	bource o	r r una	o (occ matacaons).					
	Not applicable							
(5)	Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):							
(6)	Citizenship or Place of Organization:							
	Delaware							
		(7)	Sole Voting Power:					
NITIN	IDED OF							
	IBER OF IARES	(8)	Shared Voting Power:					
	FICIALLY	(0)	Shaled voting rower.					
	NED BY		32,994,740 (1)(2)					
	ACH ORTING	(9)	Sole Dispositive Power:					
PE	RSON							
W	/ITH:	(10)	Shared Dispositive Power:					
		(10)	Snared Dispositive Power:					
			32,994,740 (1)(2)					
(11)	Aggregate Amount Beneficially Owned by Each Reporting Person:							
	32,994,740 (1)(2)							
(12)	Check Box if the Aggregate Amount in Row (11) Excludes certain shares (See Instructions):							
(13)	Percent of Class Represented by Amount in Row (11):							
()	referred to Casso Represented by Finiount in Now (11).							
	16.4%							
(14)	Type of Reporting Person (See Instructions):							
	СО							
(14)	Type of Reporting Person (See Instructions): CO							

- The Reporting Person disclaims beneficial ownership as described in Item 5. Solely in its capacity as the General Partner of Fortress Operating Entity I LP.

(1)	Name of Reporting Persons						
	Fortress Investment Group LLC						
(2)	Check the	e Appr	opriate Box if a Member of a Group (See Instructions):				
	(a)	(b)					
(3)	SEC Use Only:						
(4)	Course of Finals (Cas Instructions):						
(4)	Source of Funds (See Instructions):						
	Not applicable						
(5)	Check Bo	ox if D	isclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):				
(6)	Citizensh	ip or P	Place of Organization:				
	Delawa	re					
	Belawa	(7)	Sole Voting Power:				
		(.)					
NUM	IBER OF		0				
	ARES FICIALLY	(8)	Shared Voting Power:				
	NED BY		22.004.740 (4)(2)				
	ACH	(0)	32,994,740 (1)(2)				
	ORTING	(9)	Sole Dispositive Power:				
	RSON						
W	/ITH:	(10)					
		(10)	Shared Dispositive Power:				
			32,994,740 (1)(2)				
(11)	Aggregat	e Amo	ount Beneficially Owned by Each Reporting Person:				
(11)	1-881-841		and Denoticially 6 wheat of Duch Reporting Person.				
	32,994,740 (1)(2)						
(12)	Check Bo	ox if th	e Aggregate Amount in Row (11) Excludes certain shares (See Instructions):				
(13)	Percent of Class Represented by Amount in Row (11):						
	16.4%						
(14)	Type of Reporting Person (See Instructions):						
(14)	Type of Kepording Ferson (See instructions).						
	00						

- The Reporting Person disclaims beneficial ownership as described in Item 5. Solely in its capacity as the holder of all the issued and outstanding shares of FIG Corp.

(1)	Name of Reporting Persons						
	Peter L. Briger, Jr.						
(2)	Check the Appropriate Box if a Member of a Group (See Instructions):						
	(a)	(b)					
(3)	SEC Use Only:						
(4)							
(4)	Source of Funds (See Instructions):						
	Not applicable						
(5)			isclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):				
(-)							
(6)	Citizensh	ip or P	Place of Organization:				
	77 1 1	.					
	United						
		(7)	Sole Voting Power:				
NUM	IBER OF		0				
	ARES	(8)	Shared Voting Power:				
BENE	FICIALLY	(0)	onated voting fower.				
	NED BY		32,994,740 (1)				
	ACH	(9)	Sole Dispositive Power:				
	ORTING	(-)	.				
	RSON /ITH:		0				
, v	/11п:	(10)	Shared Dispositive Power:				
		(10)	Shared Dispositive I ower.				
			32,994,740 (1)				
(11)	Aggregat	e Amo	ount Beneficially Owned by Each Reporting Person:				
()	888						
	32,994,740 (1)						
(12)	Check Bo	ox if th	e Aggregate Amount in Row (11) Excludes certain shares (See Instructions):				
(13)	Percent of Class Represented by Amount in Row (11):						
	16.4%						
(14)	Type of Reporting Person (See Instructions):						
	IN						

(1) The Reporting Person disclaims beneficial ownership as described in Item 5.

(1)	Name of Reporting Persons							
		Constantine M. Dakolias						
(2)	Check the	e Appr	opriate Box if a Member of a Group (See Instructions):					
	(a)	(b)						
	, ,	` ′						
(3)	SEC Use	Only:						
(4)	Source of Funds (See Instructions):							
(.)	ource of		(See instruction)					
	Not applicable							
(5)	Check Bo	ox if D	isclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):					
(0)								
(6)	Citizensh	ip or F	lace of Organization:					
	United	States						
		(7)	Sole Voting Power:					
	IBER OF		0					
	ARES FICIALLY	(8)	Shared Voting Power:					
	NED BY		32,994,740 (1)					
E	ACH	(0)						
	ORTING	(9)	Sole Dispositive Power:					
	RSON							
W	/ITH:	(10)						
		(10)	Shared Dispositive Power:					
			32,994,740 (1)					
(11)	Aggregat	ο Δ το	ount Beneficially Owned by Each Reporting Person:					
(11)	11551C5al		dentificanty of facts reporting retions.					
	32,994,740 (1)							
(12)	Check Box if the Aggregate Amount in Row (11) Excludes certain shares (See Instructions):							
(13)	Percent of Class Represented by Amount in Row (11):							
	16.40/							
(1.4)	16.4%							
(14)	Type of Reporting Person (See Instructions):							
	IN							

(1) The Reporting Person disclaims beneficial ownership as described in Item 5.

ITEM 1. SECURITY AND ISSUER

This Amendment No. 5 (the "Amendment") amends the Schedule 13D, filed on May 23, 2011 (File No. 005-19362), as amended by Amendment No. 1 filed on August 12, 2011, Amendment No. 2 filed on February 14, 2014, Amendment No. 3 filed on May 19, 2014 and Amendment No. 4 filed on February 23, 2015 (as amended from time to time, the "Amended Schedule 13D"), and relates to shares of common stock, \$0.01 par value per share ("Common Stock"), of HRG Group, Inc., a Delaware corporation (the "Issuer"). The Schedule 13D remains in full force and effect, except as specifically amended by this Amendment No. 5. Capitalized terms used herein and not otherwise defined shall have the meaning ascribed to them in the Amended Schedule 13D. The disclosure herein is based on 200,694,218 shares of Common Stock outstanding as of May 5, 2016, as shown in the Issuer's Form 10-Q filed on May 9, 2016.

ITEM 4. PURPOSE OF THE TRANSACTION

On July 21, 2016, Mr. Andrew A. McKnight was appointed as a director of the Issuer as a result of CF Turul's exercise of its rights to nominate a director of the Issuer pursuant to Section 7 of the Certificate of Designation for the Series A Participating Convertible Preferred Stock, as amended. Upon his appointment as a director, Mr. McKnight was also appointed as a member of the Compensation Committee and the Nominating and Corporate Governance Committee of the board of the Issuer. Mr. McKnight replaces CF Turul's prior nominee to the board of directors of the Issuer.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: July 27, 2016

CF TURUL LLC

By: /s/ Constantine M. Dakolias

Name: Constantine M. Dakolias

Title: President

FORTRESS CREDIT OPPORTUNITIES ADVISORS LLC

By: /s/ Constantine M. Dakolias

Name: Constantine M. Dakolias

Title: President

FORTRESS CREDIT OPPORTUNITIES MA ADVISORS LI \mathcal{C}

By: /s/ Constantine M. Dakolias

Name: Constantine M. Dakolias

Title: President

FORTRESS CREDIT OPPORTUNITIES MA II ADVISORS LLC

By: /s/ Constantine M. Dakolias

Name: Constantine M. Dakolias

Title: President

FCO MA LSS ADVISORS LLC

By: /s/ Constantine M. Dakolias

Name: Constantine M. Dakolias

Title: President

FORTRESS CREDIT OPPORTUNITIES MA MAPLE LEAF ADVISORS LLC

By: /s/ Constantine M. Dakolias

Name: Constantine M. Dakolias

Title: President

FORTRESS GLOBAL OPPORTUNITIES (YEN) ADVISORS LLC

By: /s/ Constantine M. Dakolias

Name: Constantine M. Dakolias

Title: President

DRAWBRIDGE SPECIAL OPPORTUNITIES ADVISORS LLC

By: /s/ Constantine M. Dakolias

Name: Constantine M. Dakolias

Title: President

FORTRESS SPECIAL OPPORTUNITIES ADVISORS

By: /s/ Constantine M. Dakolias

Name: Constantine M. Dakolias

Title: President

FIG LLC

By: /s/ David N. Brooks

Name: David N. Brooks

Title: Secretary, Vice President and General Counsel

FORTRESS OPERATING ENTITY I LP

By: FIG Corp., as General Partner

By: /s/ David N. Brooks

Name: David N. Brooks

Title: Secretary, Vice President and General Counsel

FIG CORP.

By: /s/ David N. Brooks

Name: David N. Brooks

Title: Secretary, Vice President and General Counsel

FORTRESS INVESTMENT GROUP LLC

By: /s/ David N. Brooks

Name: David N. Brooks

Title: Secretary, Vice President and General Counsel

/s/ Peter L. Briger, Jr.

Peter L. Briger, Jr.

/s/ Constantine M. Dakolias

Constantine M. Dakolias