FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number: 3235-								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person $^*$ $\underline{LEE\ LESTER}$							2. Issuer Name <b>and</b> Ticker or Trading Symbol RAYOVAC CORP [ ROV ]									nship of Reportin applicable) Director Officer (give title	10% (	Owner	
(Last) (First) (Middle) C/O RAYOVAC CORPORATION							3. Date of Earliest Transaction (Month/Day/Year) 11/10/2004									elow) `			
6 CONCOURSE PARKWAY, SUITE 3300							If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable				
(Street) ATLANTA GA 30328													Lin	X F	Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)																			
		Tabl	e I - Non	-Deriva	ative	Sec	uritie	s Ac	quired	, Dis	posed o	f, or	Bene	eficia	lly Ov	vned			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date,			3. Transaction Code (Instr. 8)  4. Securities Acqui Disposed Of (D) (Ir 5)					I Se Be Ov	Amount of curities eneficially when Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A (I	A) or D)	Price	Tra	eported ansaction(s) estr. 3 and 4)		(Instr. 4)	
Common Stock 11/10/2						2004		F		2,766	5	D	\$24.	76	68,272	D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution or Exercise (Month/Day/Year) if any			Date,	Code (Instr.		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price Derivati Security (Instr. 5)	tive derivative Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				,	Code V		(A) (D)				Expiration Date	Title	of Shares						

**Explanation of Responses:** 

<u>Tracy S. Wrycha, as attorney-in-fact</u>

11/12/2004

in-fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.