FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden

# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP hours per response: 0.5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person*  HARBINGER CAPITAL PARTNERS  MASTER FUND I, LTD.				2. Issuer Name <b>and</b> Ticker or Trading Symbol Spectrum Brands Holdings, Inc. [ SPB ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner  Officer (give title X below)					wner			
(Last) (First) (Middle) C/O INTERNATIONAL FUND SERVICES LIMITED THIRD FL, BISHOP'S SQUARE REDMOND'S					3. Date of Earliest Transaction (Month/Day/Year) 07/21/2010								below) *See Remarks							
HILL  (Street)  DUBLIN  L2  00000				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  X Form filed by More than One Reporting Person						
(City)	(St		(Zip)																	
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea				saction	2A. Deemed Execution Date,		3. Trar Cod	3. Transaction Code (Instr.		4. Securities Acc Disposed Of (D) 5)		equired (A) or		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Cod	e V	An	nount	(A) or (D)	Pric	e	Transaction(s (Instr. 3 and 4					
Common share)	Stock (par	value \$0.01 per	07/2	1/2010				P		1	10,500	A	\$	5 <b>27</b>	26,283,53	36	D <sup>(1)(2)(3)</sup>	(10)		
Common share)	Stock (par	value \$0.01 per	07/2	2/2010				P			5,000	A	\$2'	7.67	26,288,53	36	D <sup>(1)(2)(3)</sup>	(10)		
Common share)	Stock (par	value \$0.01 per	07/2	3/2010				P		3	31,000	A	\$	528	26,319,53	36	D <sup>(1)(2)(3)</sup>	(10)		
Common share)	Stock (par	value \$0.01 per													5,288,90	7	I	- 1	See Footn	otes <sup>(4)(5)(6)</sup>
Common Stock (par value \$0.01 per share)															2,110,64	2	I		See Footn	otes <sup>(7)(8)(9)</sup>
		Ta									osed of				lly Owned					
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction Date Execution D or Exercise (Month/Day/Year) if any		I 4. Date, Ti	4. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expiration		xercisable and n Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	deriv Secu Bend Own Follo Repo Tran	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)			11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				С	ode	v	(A)		Date Exercisa	able	Expiration Date	n Title	O N O	lumber						
<b>HARB</b>		Reporting Person*	RTNERS	MAS	TEI	<u>R</u>														
(Last)		(First)	(Middle	e)																

HARBINGER CAPITAL PARTNERS MASTER FUND I, LTD.							
(Last)	(First)	(Middle)					
C/O INTERN	ATIONAL FUND	SERVICES LIMITED					
THIRD FL, B	ISHOP'S SQUARI	E REDMOND'S HILL					
(Street)							
DUBLIN	L2	00000					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person*  HARBINGER CAPITAL PARTNERS LLC							

(Last)	(First)	(Middle)							
450 PARK AVENUE, 30TH FLOOR									
(Street)									
NEW YORK	NY	10022							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person*  HARBINGER HOLDINGS, LLC									
(Last) (First) (Middle) 450 PARK AVENUE, 30TH FLOOR									
(Street) NEW YORK	NY	10022							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person*  FALCONE PHILIP									
(Last) (First) (Middle) 450 PARK AVENUE, 30TH FLOOR									
(Street) NEW YORK	NY	10022							
(City)	(State)	(Zip)							

## **Explanation of Responses:**

- 1. These shares of the Issuer's common stock, par value \$0.01 per share (the "Shares") are owned by Harbinger Capital Partners Master Fund I, Ltd. (the "Master Fund"), which is a Reporting Person.
- 2. These Shares may be deemed to be indirectly beneficially owned by the following, each of whom is a Reporting Person: Harbinger Capital Partners LLC ("Harbinger LLC"), the investment manager of the Master Fund; Harbinger Holdings, LLC ("Harbinger Holdings"), the manager of Harbinger LLC; and Philip Falcone, the managing member of Harbinger Holdings and the portfolio manager of the Master Fund.
- 3. Each Reporting Person listed in Footnote 2 disclaims beneficial ownership of the Shares except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 4. These Shares are owned by Harbinger Capital Partners Special Situations Fund, L.P. (the "Special Situations Fund").
- 5. These Shares may be deemed to be indirectly beneficially owned by the following: Harbinger Capital Partners Special Situations GP, LLC ("HCPSS"), the general partner of the Special Situations Fund; Harbinger Holdings, the managing member of HCPSS; and Philip Falcone, the managing member of Harbinger Holdings and the portfolio manager of the Special Situations Fund.
- 6. Each person listed in Footnote 5 disclaims beneficial ownership of the Shares except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such person is the beneficial owner of the Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- $7.\ These\ Shares\ are\ owned\ by\ Global\ Opportunities\ Breakaway\ Ltd.\ (the\ "Breakaway\ Fund").$
- 8. These Shares may be deemed to be indirectly beneficially owned by the following: Harbinger Capital Partners II LP ("HCP II"), the investment manager of the Breakaway Fund; Harbinger Capital Partners II GP LLC ("HCP GP II"), the general partner of HCP II; and Philip Falcone, the managing member of HCP II GP and the portfolio manager of the Breakaway Fund.
- 9. Each person listed in Footnote 8 disclaims beneficial ownership of the Shares except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such person is the beneficial owner of the Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- $10. \ The \ purchases \ of \ the \ shares \ of \ Common \ Stock \ reported \ herein \ were \ effected \ pursuant \ to \ a \ Rule \ 10b5-1 \ Purchase \ Instruction.$

## Remarks

(+) The persons listed herein may be deemed to be members of a "group" for purposes of the Securities Exchange Act of 1934, as amended. Each person listed herein disclaims beneficial ownership of any securities deemed to be owned by the group that are not directly owned by such person. This report shall not be deemed an admission that such person is a member of a group or the beneficial owner of any securities not directly owned by such person. Mr. David M. Maura and Ms. Robin Roger serve on the board of directors of the Issuer. Mr. Maura is a Vice President and Director of Investments of Harbinger LLC. As a result, the persons listed herein may be deemed directors of the Issuer by deputization.

**Harbinger Capital Partners** Master Fund I, Ltd.(+) By: **Harbinger Capital Partners** 07/23/2010 LLC, By: Harbinger Holdings, LLC, Manager By: /s/ Philip Falcone **Harbinger Capital Partners** LLC(+) By: Harbinger 07/23/2010 Holdings, LLC, Manager By: /s/ Philip Falcone Harbinger Holdings, LLC(+) 07/23/2010 By: /s/ Philip Falcone 07/23/2010 /s/ Philip Falcone \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.