### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### **SCHEDULE 13G**

Under the Securities Exchange Act of 1934

Spectrum Brands, Inc. (Name of Issuer)

<u>Common Stock, \$0.01 par value</u> (Title of Class of Securities)

> 84762L204 (CUSIP Number)

<u>June 11, 2010</u> (Date of Event Which Requires Filing of this Statement)

Check the following box to designate the rule pursuant to which the Schedule is filed:

- o Rule 13d-1(b)
- x Rule 13d-1(c)
- o Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>\*</sup>The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

| 1.  | Names of Reporting Persons I.R.S. Identification Nos. of above persons (entities only) D. E. Shaw Laminar Portfolios, L.L.C. 01-0577802 |                    |                    |                                     |  |
|---|---|--------------------|--------------------|-------------------------------------|--|
| 2.  | Check the Appr  | opriate Box if a l | Member of a Group  | (See Instructions)                  |  |
|   | (a)   |                    | 0                  |                                     |  |
|   | (b)   |                    | 0                  |                                     |  |
| 3.  | SEC Use Only  |                    |                    |                                     |  |
| 4.  | Citizenship or P<br>Delaware  | lace of Organiza   | tion               |                                     |  |
| Number<br>Shares<br>Benefici<br>Owned I<br>Each<br>Reportin<br>Person V | ally<br>Dy  | 5.                 |                    | Sole Voting Power -0-               |  |
|   |   | 6.                 |                    | Shared Voting Power<br>3,910,295    |  |
|   |   | 7.                 |                    | Sole Dispositive Power<br>-0-       |  |
|   |   | 8.                 |                    | Shared Dispositive Power 3,910,295  |  |
| 9.  | Aggregate Amou  | nt Beneficially O  | Owned by Each Repo | orting Person                       |  |
| 10.   | Check if the Agg  | regate Amount i    | n Row (9) Excludes | Certain Shares (See Instructions) o |  |
| 11.   | Percent of Class 1<br>12.8%   | Represented by A   | Amount in Row (9)  |                                     |  |
| 12.   | <b>Type of Reportin</b> OO  | g Person (See In   | structions)        |                                     |  |
|   |   |                    |                    |                                     |  |

2.

13-3799946

D. E. Shaw & Co., L.L.C.

Names of Reporting Persons I.R.S. Identification Nos. of above persons (entities only)

Check the Appropriate Box if a Member of a Group (See Instructions)

|   | (4)                                   | o o                      |   |  |
|---|---------------------------------------|--------------------------|---|--|
|   | <b>(b)</b>                            | 0                        |   |  |
| 3.  | SEC Use Only                          |                          |   |  |
| 4.  | <b>Citizenship or Pla</b><br>Delaware | ace of Organization      |   |  |
| Number<br>Shares<br>Benefici<br>Owned l<br>Each<br>Reportii<br>Person V | ally<br>oy                            | 5.                       | Sole Voting Power<br>-0-                        |  |
|   |                                       | 6.                       | <b>Shared Voting Power</b> 3,910,295            |  |
|   |                                       | 7.                       | Sole Dispositive Power -0-                      |  |
|   |                                       | 8.                       | <b>Shared Dispositive Power</b> 3,910,295       |  |
| 9.  | Aggregate Amoun<br>3,910,295          | nt Beneficially Owned b  | y Each Reporting Person                         |  |
| 10.   | Check if the Aggr                     | regate Amount in Row (   | 9) Excludes Certain Shares (See Instructions) o |  |
| 11.   | Percent of Class I<br>12.8%           | Represented by Amount    | in Row (9)                                      |  |
| 12.   | Type of Reporting                     | g Person (See Instructio | ns)   |  |
|   |                                       |                          |   |  |

2.

D. E. Shaw & Co., L.P.

13-3695715

Names of Reporting Persons I.R.S. Identification Nos. of above persons (entities only)

Check the Appropriate Box if a Member of a Group (See Instructions)

|  | (b)                                   |                     | 0                |   |
|--|---------------------------------------|---------------------|------------------|---|
| 3.   | SEC Use Only                          |                     |                  |   |
| 4.   | <b>Citizenship or Pla</b><br>Delaware | ce of Organization  | 1                |   |
| Number<br>Shares<br>Beneficia<br>Owned t<br>Each<br>Reportin<br>Person V | ally<br>oy<br>ng                      | 5.                  |                  | Sole Voting Power<br>-0-                  |
|  |                                       | 6.                  |                  | <b>Shared Voting Power</b> 3,910,295      |
|  |                                       | 7.                  |                  | <b>Sole Dispositive Power</b> -0-         |
|  |                                       | 8.                  |                  | <b>Shared Dispositive Power</b> 3,910,295 |
| 9.   | Aggregate Amour 3,910,295             | nt Beneficially Own | ned by Each Rep  | orting Person                             |
| 10.  | Check if the Aggr                     | egate Amount in F   | Row (9) Excludes | Certain Shares (See Instructions) o       |
| 11.  | Percent of Class F<br>12.8%           | Represented by Am   | nount in Row (9) |   |
| 12.  | <b>Type of Reporting</b> IA, PN       | g Person (See Instr | uctions)         |   |
|  |                                       |                     |                  |   |

2.

David E. Shaw

**Names of Reporting Persons** 

I.R.S. Identification Nos. of above persons (entities only)

Check the Appropriate Box if a Member of a Group (See Instructions)

|   | (a)   | U                               |                                     |
|---|---|---------------------------------|-------------------------------------|
|   | <b>(b)</b>                                  | 0                               |                                     |
| 3.  | SEC Use Only                                |                                 |                                     |
| 4.  | <b>Citizenship or Plac</b><br>United States | e of Organization               |                                     |
| Number<br>Shares<br>Benefici<br>Owned I<br>Each<br>Reportin<br>Person V | ally<br>by<br>ng                            | 5.                              | Sole Voting Power<br>-0-            |
|   | (   | 5.                              | Shared Voting Power 3,910,295       |
|   | 7   | 7.                              | Sole Dispositive Power<br>-0-       |
|   | 8   | 3.                              | Shared Dispositive Power 3,910,295  |
| 9.  | <b>Aggregate Amount</b> 3,910,295           | Beneficially Owned by Each Repo | orting Person                       |
| 10.   | Check if the Aggre                          | gate Amount in Row (9) Excludes | Certain Shares (See Instructions) o |
| 11.   | Percent of Class Re                         | epresented by Amount in Row (9) |                                     |
| 12.   | Type of Reporting IN                        | Person (See Instructions)       |                                     |
|   |   |                                 |                                     |
|   |   |                                 |                                     |
|   |   |                                 |                                     |

# **Introductory Note**

The Reporting Persons (as defined below) have previously reported their beneficial ownership of the shares on Schedule 13D pursuant to Rule 13d-1(a). The Reporting Persons currently are eligible to report their beneficial ownership on Schedule 13G and accordingly, pursuant to Rules 13d-1(c) and 13d-1(h), the Reporting Persons are filing this Schedule 13G to report their beneficial ownership of the shares.

#### Item 1.

(a) Name of Issuer:

Spectrum Brands, Inc.

(b) Address of Issuer's Principal Executive Offices:

601 Rayovac Drive Madison, Wisconsin 53711

Item 2.

(a) Name of Person Filing:

D. E. Shaw Laminar Portfolios, L.L.C.

D. E. Shaw & Co., L.L.C. D. E. Shaw & Co., L.P.

David E. Shaw

(b) Address of Principal Business Office or, if none, Residence:

The business address for each reporting person is: 120 W. 45<sup>th</sup> Street, Tower 45, 39<sup>th</sup> Floor New York, NY 10036

(c) Citizenship:

D. E. Shaw Laminar Portfolios, L.L.C. is a limited liability company organized under the laws of the state of Delaware.

D. E. Shaw & Co., L.L.C. is a limited liability company organized under the laws of the state of Delaware.

D. E. Shaw & Co., L.P. is a limited partnership organized under the laws of the state of Delaware.

David E. Shaw is a citizen of the United States of America.

(d) Title of Class of Securities:

Common Stock, \$0.01 par value

(e) CUSIP Number:

84762L204

## Item 3. If this statement is filed pursuant to Rule 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:

Not Applicable

### Item 4. Ownership

As of June 14, 2010:

(a) Amount beneficially owned:

D. E. Shaw Laminar Portfolios, L.L.C.: 3,910,295 shares

D. E. Shaw & Co., L.L.C.: 3,910,295 shares

This is composed of 3,910,295 shares in the name of D. E. Shaw Laminar Portfolios, L.L.C.

D. E. Shaw & Co., L.P.: 3,910,295 shares

This is composed of 3,910,295 shares in the name of D. E. Shaw Laminar Portfolios, L.L.C.

David E. Shaw: 3,910,295 shares

This is composed of 3,910,295 shares in the name of D. E. Shaw Laminar Portfolios, L.L.C.

(b) Percent of class:

 D. E. Shaw Laminar Portfolios, L.L.C.:
 12.8%

 D. E. Shaw & Co., L.L.C.:
 12.8%

 D. E. Shaw & Co., L.P.:
 12.8%

 David E. Shaw:
 12.8%

### (c) Number of shares to which the person has:

(i) Sole power to vote or to direct the vote:

D. E. Shaw Laminar Portfolios, L.L.C.:

D. E. Shaw & Co., L.L.C.:

D. E. Shaw & Co., L.P.:

O- shares

David E. Shaw:

-0- shares

(ii) Shared power to vote or to direct the vote:

D. E. Shaw Laminar Portfolios, L.L.C.:

D. E. Shaw & Co., L.L.C.:

3,910,295 shares

D. E. Shaw & Co., L.P.:

3,910,295 shares

3,910,295 shares

David E. Shaw:

3,910,295 shares

(iii) Sole power to dispose or to direct the disposition of:

D. E. Shaw Laminar Portfolios, L.L.C.:

D. E. Shaw & Co., L.L.C.:

D. E. Shaw & Co., L.P.:

O- shares

O- shares

O- shares

O- shares

(iv) Shared power to dispose or to direct the disposition of:

D. E. Shaw Laminar Portfolios, L.L.C.:

D. E. Shaw & Co., L.L.C.:

D. E. Shaw & Co., L.P.:

3,910,295 shares

3,910,295 shares

David E. Shaw:

3,910,295 shares

David E. Shaw does not own any shares directly. By virtue of David E. Shaw's position as President and sole shareholder of D. E. Shaw & Co., Inc., which is the general partner of D. E. Shaw & Co., L.P., which in turn is the investment adviser of D. E. Shaw Laminar Portfolios, L.L.C., and by virtue of David E. Shaw's position as President and sole shareholder of D. E. Shaw & Co. II, Inc., which is the managing member of D. E. Shaw & Co., L.L.C., which in turn is the managing member of D. E. Shaw Laminar Portfolios, L.L.C., David E. Shaw may be deemed to have the shared power to vote or direct the vote of, and the shared power to dispose or direct the disposition of, the 3,910,295 shares as described above constituting 12.8% of the outstanding shares and, therefore, David E. Shaw may be deemed to be the beneficial owner of such shares. David E. Shaw disclaims beneficial ownership of such 3,910,295 shares.

### Item 5. Ownership of Five Percent or Less of a Class

Not Applicable

### Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable

# Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not Applicable

### Item 8. Identification and Classification of Members of the Group

Not Applicable

### Item 9. Notice of Dissolution of Group

Not Applicable

### Item 10. Certification

By signing below, each of D. E. Shaw Laminar Portfolios, L.L.C., D. E. Shaw & Co., L.L.C., D. E. Shaw & Co., L.P., and David E. Shaw certify that, to the best of such reporting person's knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purposes or effect.

# **SIGNATURE**

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct. Powers of Attorney, dated October 24, 2007, granted by David E. Shaw in favor of Rochelle Elias, are attached hereto.

Dated: June 15, 2010

D. E. Shaw Laminar Portfolios, L.L.C.

By: /s/ Rochelle Elias

Rochelle Elias Authorized Signatory

D. E. Shaw & Co., L.L.C.

By: /s/ Rochelle Elias

Rochelle Elias Authorized Signatory

D. E. Shaw & Co., L.P.

By: /s/ Rochelle Elias

Rochelle Elias Chief Compliance Officer

David E. Shaw

By: /s/ Rochelle Elias

Rochelle Elias Attorney-in-Fact for David E. Shaw

# Exhibit 1

## POWER OF ATTORNEY FOR CERTAIN FILINGS UNDER THE SECURITIES EXCHANGE ACT OF 1934

| , David E. Shaw, hereby make, constitute, and appoint each of:  |
|---|
| Anne Dinning,   |
| Rochelle Elias,   |
| Julius Gaudio,  |
| John Liftin,  |
| Louis Salkind,  |
| Stuart Steckler,  |
| Maximilian Stone, and   |
| Eric Wepsic,  |
| acting individually, as my agent and attorney-in-fact, with full power of substitution, for the purpose of, from time to time, executing in my name and/or my capacity as President of D. E. Shaw & Co., Inc. (acting for itself or as the general partner of D. E. Shaw & Co., L. P. and general partner, managing member, or manager of other entities, any of which in turn may be acting for itself or other entities) all documents, certificates, instruments, statements, other filings, and amendments to the foregoing (collectively, "documents") determined by such person to be necessary or appropriate to comply with ownership or control person reporting requirements imposed by any United States or non-United States governmental or regulatory authority, including without limitation Forms 34, 5, and 13F and Schedules 13D and 13G required to be filed with the Securities and Exchange Commission; and delivering, furnishing, or filing any such documents to or with the appropriate governmental or regulatory authority. Any such determination shall be conclusively evidenced by such person's execution, delivery, furnishing, and/or filing of the applicable document. |
| This power of attorney shall be valid from the date hereof and replaces the power granted on February 24, 2004, which is hereby cancelled.  |
| N WITNESS HEREOF, I have executed this instrument as of the date set forth below.   |

Date: October 24, 2007

D. E. Shaw & Co., Inc. /s/ David E. Shaw New York, New York

DAVID E. SHAW, as President of

## Exhibit 2

# POWER OF ATTORNEY FOR CERTAIN FILINGS UNDER THE SECURITIES EXCHANGE ACT OF 1934

I, David E. Shaw, hereby make, constitute, and appoint each of:

IN WITNESS HEREOF, I have executed this instrument as of the date set forth below.

Date: October 24, 2007

DAVID E. SHAW, as President of D. E. Shaw & Co. II, Inc. /s/ David E. Shaw New York, New York

| Anne Dinning,   |
|---|
| Rochelle Elias,   |
| Julius Gaudio,  |
| John Liftin,  |
| Louis Salkind,  |
| Stuart Steckler,  |
| Maximilian Stone, and   |
| Eric Wepsic,  |
| acting individually, as my agent and attorney-in-fact, with full power of substitution, for the purpose of, from time to time, executing in my name and/or my capacity as President of D. E. Shaw & Co. II, Inc. (acting for itself or as the managing member of D. E. Shaw & Co., L.L.C. and general partner, managing member, or manager of other entities, any of which in turn may be acting for itself or other entities) all documents, certificates, instruments, statements, other filings, and amendments to the foregoing (collectively, "documents") determined by such person to be necessary or appropriate to comply with ownership of control-person reporting requirements imposed by any United States or non-United States governmental or regulatory authority, including without limitation Forms 3, 4, 5, and 13F and Schedules 13D and 13G required to be filed with the Securities and Exchange Commission; and delivering, furnishing, or filing any such documents to or with the appropriate governmental or regulatory authority. Any such determination shall be conclusively evidenced by such person's execution, delivery, furnishing, and/or filing of the applicable document. |
| This power of attorney shall be valid from the date hereof and replaces the power granted on February 24, 2004, which is hereby cancelled.  |

### Exhibit 3

### JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended, each of the undersigned Reporting Persons hereby agrees to the joint filing, along with all other such Reporting Persons, on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the Common Stock, \$0.01 par value, of Spectrum Brands, Inc., and that this Agreement be included as an Exhibit to such joint filing. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

IN WITNESS WHEREOF, each of the undersigned hereby executes this Agreement as of this 15th day of June, 2010.

Dated: June 15, 2010

D. E. Shaw Laminar Portfolios, L.L.C.

By: /s/ Rochelle Elias

Rochelle Elias Authorized Signatory

D. E. Shaw & Co., L.L.C.

By: /s/ Rochelle Elias

Rochelle Elias Authorized Signatory

D. E. Shaw & Co., L.P.

By: /s/ Rochelle Elias

Rochelle Elias Chief Compliance Officer

David E. Shaw

By: /s/ Rochelle Elias

Rochelle Elias

Attorney-in-Fact for David E. Shaw