### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

|  | Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). |
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL        |           |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |
| Estimated average b | ourden    |  |  |  |  |  |

| hours per response:      | 0.5 |
|--------------------------|-----|
| Estimated average burden |     |

| 1. Name and Address of Reporting Person <sup>*</sup><br><u>HARBINGER CAPITAL PARTNERS</u><br><u>MASTER FUND I, LTD.</u> |   |  |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Spectrum Brands Holdings</u> , Inc. [SPB] |  |  |  |                 |   |               | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director X 10% Owner<br>Officer (give title<br>below) X Other (specify<br>below) |   |   |   |   |   |  |   |                       |  |
|---|---|--|---|--|--|--|--|-----------------|---|---------------|--|---|---|---|---|---|--|---|-----------------------|--|
| (Last) (First) (Middle)<br>C/O INTERNATIONAL FUND SVS. (IRELAND)<br>LT  |   |  |   |  | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/03/2012 |  |  |                 |   |               |  |   |   | ,   | *See Ren  |   |  |   |                       |  |
| 78 SIR J  | 78 SIR JOHN ROGERSON'S QUAY   |  |   |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)       |  |  |                 |   |               |  |   | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)                          |   |   |   |  |   |                       |  |
| (Street)<br>DUBLIN 2 L2 00000   |   |  |   | -  |  |  |  |                 |   |               |  |   | Form filed by One Reporting Person<br>X Form filed by More than One Reporting<br>Person |   |   |   |  |   |                       |  |
| (City)  | (Si   |  | (Zip)   |  | - <b>E</b> oc  |  |  | auire           |   |               | od of  | or P  | onofic  |   |   |   |  |   |                       |  |
| Table I - Non-Deri   1. Title of Security (Instr. 3) 2. Transaction<br>Date<br>(Month/Day/Year                          |   |  | 2A. Deemed<br>Execution Date,                               |  | 3.<br>Transaction<br>Code (Instr.<br>8)                        |  | 4. Securities Acquir<br>Disposed Of (D) (Ins                     |                 | Acquire   | red (A) or    |  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect   |   | 7. Nature of Indirect<br>Beneficial<br>Ownership (Instr. 4) |  |   |                       |  |
|   |   |  |   |  |  |  | Code   | v               | Amou  | nt            | (A) or<br>(D)  | Price   |   | Transaction(s)<br>(Instr. 3 and 4)  |   |   |  |   |                       |  |
| Common<br>share)  | Stock (par  | value \$0.01 per                           | 01/03/2012  |  |  |  | Р  |                 | 16,7  | 700           | A  | \$28  | .19 <sup>(1)</sup>  | ) 27,902,208  |   | I   |  | See footnotes <sup>(2)</sup><br>(3)(4)(5) |                       |  |
| share)  | Common Stock (par value \$0.01 per share)                             |  | 01/04/2012  |  |  | Р  |  | 7,1             | 00  | A             | \$28   | .23 <sup>(6)</sup>  | 27,909,30   | 8   | I   |   | See footnotes <sup>(2)</sup><br>(3)(4)(5)                          |   |                       |  |
| share)  | Common Stock (par value \$0.01 per share)                             |  | 01/05/2012  |  |  |  | Р  |                 | 7,0   | 00            | A  | \$28.   | <b>33</b> <sup>(11)</sup>   | 27,916,308  |   | Ι   | I See fo   |   | tnotes <sup>(2)</sup> |  |
| Common Stock (par value \$0.01 per share)   |   |  |   |  |  |  |  |                 |   |               |  |   | 79,100  |   | D <sup>(2)(3)(7)(8)</sup>                                   |   |  |   |                       |  |
| Common Stock (par value \$0.01 per share)   |   |  |   |  |  |  |  |                 |   |               |  |   |   | 101,089 D <sup>(2)(3)(9</sup>   |   | D <sup>(2)(3)(9)(1</sup>                                    | (10)   |   |                       |  |
|   |   | Ta   | able II - Deriva<br>(e.g., p                                |  |  |  |  |                 |   |               |  |   |   |   |   |   |  |   |                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8)   | tion   | 5. Nu<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Disp<br>of (D | imber<br>vative<br>irities<br>uired<br>r<br>osed<br>)<br>r. 3, 4 | 6. Dai<br>Expir | te Exercisable and<br>ration Date<br>th/Day/Year) 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (In<br>and 4) |               | and<br>t of<br>ies<br>ying<br>ive  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                       |   | Number of<br>rivative<br>curities<br>neficially<br>vned<br>llowing<br>ported<br>ansaction(s)<br>str. 4) | 10.<br>Owners<br>Form:<br>Direct (<br>or Indir<br>(I) (Inst | hip<br>D)<br>ect  | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |                       |  |
|   |   |  |   | Code   | v  | (A)  | (D)  | Date<br>Exerc   | cisable   | Expii<br>Date | ration .   | Title   | Amount<br>or<br>Number<br>of<br>Shares  |   |   |   |  |   |                       |  |
| HARB  |   | Reporting Person*                          | RTNERS MA   | STEI   | <u>R</u>   |  |  |                 |   |               |  |   |   |   | •   |   |  |   |                       |  |
| C/O INT   |   | . ,  | 5. (IRELAND) L  | Т  |  |  |  |                 |   |               |  |   |   |   |   |   |  |   |                       |  |
| (Street)  | <b>N</b> 2  | L2   | 00000   |  |  |  |  |                 |   |               |  |   |   |   |   |   |  |   |                       |  |
| (City)  |   | (State)                                    | (Zip)   |  |  |  |  |                 |   |               |  |   |   |   |   |   |  |   |                       |  |
|   |   | Reporting Person <sup>*</sup>              | RTNERS LLC  |  |  |  |  |                 |   |               |  |   |   |   |   |   |  |   |                       |  |
| (Last)  |   | (First)                                    | (Middle)  |  | -  |  |  |                 |   |               |  |   |   |   |   |   |  |   |                       |  |

| 450 PARK AVENUE, 30TH FLOOR   |                           |              |  |  |  |  |  |  |
|---|---------------------------|--------------|--|--|--|--|--|--|
| (Street)<br>NEW YORK  | NY                        | 10022        |  |  |  |  |  |  |
| (City)  | (State)                   | (Zip)        |  |  |  |  |  |  |
| 1. Name and Address of Reporting Person <sup>*</sup><br><u>HARBINGER CAPITAL PARTNERS SPECIAL</u><br><u>SITUATIONS FUND, L.P.</u> |                           |              |  |  |  |  |  |  |
| (Last)<br>450 PARK AVENI  | (First)<br>JE, 30TH FLOOR | (Middle)     |  |  |  |  |  |  |
| (Street)<br>NEW YORK  | NY                        | 10022        |  |  |  |  |  |  |
| (City)  | (State)                   | (Zip)        |  |  |  |  |  |  |
| 1. Name and Address<br>HARBINGER<br>SITUATIONS  | CAPITAL PART              | NERS SPECIAL |  |  |  |  |  |  |
| (Last)<br>450 PARK AVENU  | (First)<br>JE, 30TH FLOOR | (Middle)     |  |  |  |  |  |  |
| (Street)<br>NEW YORK  | NY                        | 10022        |  |  |  |  |  |  |
| (City)  | (State)                   | (Zip)        |  |  |  |  |  |  |
| 1. Name and Address of Reporting Person <sup>*</sup><br>HARBINGER HOLDINGS, LLC   |                           |              |  |  |  |  |  |  |
| (Last)<br>450 PARK AVENU  | (First)<br>JE, 30TH FLOOR | (Middle)     |  |  |  |  |  |  |
| (Street)<br>NEW YORK  | NY                        | 10022        |  |  |  |  |  |  |
| (City)  | (State)                   | (Zip)        |  |  |  |  |  |  |
| 1. Name and Address<br>FALCONE PH   |                           |              |  |  |  |  |  |  |
| (Last)<br>450 PARK AVENI  | (First)<br>JE, 30TH FLOOR | (Middle)     |  |  |  |  |  |  |
| (Street)<br>NEW YORK  | NY                        | 10022        |  |  |  |  |  |  |
| (City)<br>Explanation of Respo  | (State)                   | (Zip)        |  |  |  |  |  |  |

#### Explanation of Responses:

1. The price shown in Column 4 is a weighted average purchase price of the shares of common stock of Spectrum Brands Holdings, Inc. (the "Issuer"), par value \$0.01 per share (the "SPB Shares") on the transaction date. The price range for the purchases is \$28.00 to \$28.36 per SPB Share. The Reporting Persons undertake to provide upon request by the staff of the Securities and Exchange Commission, the Issuer or a security holder of the Issuer full information regarding the number of shares purchased at each separate price.

2. In this Form 4, "HGI" refers to Harbinger Group Inc.; "Special Situations Fund" refers to Harbinger Capital Partners Special Situations Fund, L.P.; "HCPSS" refers to Harbinger Capital Partners Special Situations GP, LLC, the general partner of the Special Situations Fund; the "Master Fund" refers to Harbinger Capital Partners Master Fund I, Ltd.; "Harbinger LLC" refers to Harbinger Capital Partners LLC, the investment manager of the Master Fund; "Harbinger Holdings" refers to Harbinger Holdings, LLC, the managing member of HCPSS and Harbinger LLC; and "Mr. Falcone" refers to Philip Falcone, the managing member of Harbinger Holdings and the portfolio manager of the Master Fund and Special Situations Fund. (cont'd in FN 3)

3. (cont'd from FN 2) "HCP Persons" refers collectively to the Master Fund, Harbinger LLC, Harbinger Holdings, the Special Situations Fund, HCPSS and Mr. Falcone, each of whom is a Reporting Person.

4. These SPB Shares are directly owned by HGI, which is not a Reporting Person hereunder; HGI has filed a separate Statement of Changes in Beneficial Ownership on Form 4 with respect to its direct interest in the SPB Shares. These SPB Shares owned by HGI may be deemed to be indirectly beneficially owned by each of the HCP Persons, each of which is a Reporting Person.

5. Each of the HCP Persons disclaims beneficial ownership of the SPB Shares owned by HGI except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such person is the beneficial owner of such SPB Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

6. The price shown in Column 4 is a weighted average purchase price of the SBP Shares on the transaction date. The price range for the purchases is \$28.09 to \$28.30 per SPB Share. The Reporting Persons undertake to provide upon request by the staff of the Securities and Exchange Commission, the Issuer or a security holder of the Issuer full information regarding the number of shares purchased at each separate price.

7. These SPB Shares are owned directly by the Master Fund, which is a Reporting Person.

8. These SPB Shares may be deemed to be indirectly beneficially owned by the following, each of whom is a Reporting Person: Harbinger LLC, Harbinger Holdings and Mr. Falcone. Each of these Reporting Persons disclaims beneficial ownership of the SPB Shares except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the SPB Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

9. These SPB Shares are owned directly by the Special Situations Fund, which is a Reporting Person.

10. These SPB Shares may be deemed to be indirectly beneficially owned by the following, each of whom is a Reporting Person: HCPSS, Harbinger Holdings and Mr. Falcone. Each of these Reporting Persons disclaims beneficial ownership of the SPB Shares except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner

of the SPB Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

11. The price shown in Column 4 is a weighted average purchase price of the SBP Shares on the transaction date. The price range for the purchases is \$27.93 to \$28.62 per SPB Share. The Reporting Persons undertake to provide upon request by the staff of the Securities and Exchange Commission, the Issuer or a security holder of the Issuer full information regarding the number of shares purchased at each separate price.

#### **Remarks:**

(+) The HCP Persons and HGI may be deemed to be members of a "group" for purposes of the Securities Exchange Act of 1934, as amended. Each of the HCP Persons and HGI disclaims beneficial ownership of any securities deemed to be owned by the group that are not directly owned by such person. This report shall not be deemed an admission that such person is a member of a group or the beneficial owner of any securities not directly owned by such person.(+) Mr. David M. Maura and Mr. Omar Asali serve on the board of directors of the Issuer. Mr. Maura is a Vice President and Director of Investments of Harbinger LLC and a director of HGI. Mr. Asali is Head of Global Strategy and Managing Director of Harbinger LLC and Acting President and director of HGI. As a result, the persons listed herein may be deemed directors of the Issuer by deputization.

| Harbinger Capital Partners<br>Master Fund I, Ltd.(+) By:<br>Harbinger Capital Partners<br>LLC, By: Harbinger Holdings,<br>LLC, Managing Member By:<br>/s/ Philip Falcone                                     | <u>01/05/2012</u> |
|--|-------------------|
| <u>Harbinger Capital Partners</u><br><u>LLC(+) By: Harbinger</u><br><u>Holdings, LLC, Managing</u><br><u>Member By: /s/ Philip Falcone</u>   | <u>01/05/2012</u> |
| Harbinger Capital Partners<br>Special Situations Fund, L.P.<br>(+) By: Harbinger Capital<br>Partners Special Situations GP,<br>LLC By: Harbinger Holdings,<br>LLC, Managing Member By:<br>(s/ Philip Falcone | <u>01/05/2012</u> |
| Harbinger Capital Partners<br>Special Situations GP, LLC(+)<br>By: Harbinger Holdings, LLC,<br>Managing Member By: /s/<br>Philip Falcone   | <u>01/05/2012</u> |
| <u>Harbinger Holdings, LLC(+)</u><br><u>By: /s/ Philip Falcone</u>   | <u>01/05/2012</u> |
| <u>/s/ Philip Falcone(+)</u>   | 01/05/2012        |

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.