## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

| wasnington, | D.C. | 2054 |
|-------------|------|------|
|             |      |      |

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|
|           |            |               |           |

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  FAGRE NATHAN E  (Last) (First) (Middle)  C/O SPECTRUM BRANDS HOLDINGS, INC.  3001 DEMING WAY |   |   |  |        | 3. Da  | Issuer Name and Ticker or Trading Symbol Spectrum Brands Holdings, Inc. [SPB]  3. Date of Earliest Transaction (Month/Day/Year) 12/20/2013 |            |            |  |        |                                 |  |                                      |   | k all applic<br>Directo<br>Officer<br>below) | or<br>r (give title   |                | 10% Ow<br>Other (s<br>below)   | ner                                   |
|--|---|---|--|--------|--|--|------------|------------|--|--------|---------------------------------|--|--------------------------------------|---|--|---|----------------|--|---------------------------------------|
| (Street) MIDDLET   |   |   | 3562<br>(ip)   |        | 4. If A  | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |            |            |  |        |                                 |  |                                      | Indi<br>ne)<br>X                                    | Form f                                       | or Joint/Group Filing (Check Applicable<br>orm filed by One Reporting Person<br>orm filed by More than One Reporting<br>orson |                |  | 1                                     |
| 1. Title of Security (Instr. 3)  2. Transa Date  |   | active Securities Acquaction  action 2A. Deemed Execution Date, if any (Month/Day/Year) |  |        | 3. 4. Securit<br>Transaction Disposed<br>Code (Instr. 5) |  | ties Acqui | red (A) or | or 5. Amour<br>Securitie<br>Beneficia<br>Owned F               |        | nt of<br>s<br>ally<br>following | Form<br>(D) o  | : Direct<br>r Indirect<br>str. 4)    | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |   |                |  |                                       |
| Common Stock 1   |   |   | 12/20  | 0/2013 |  |  |            | Code       | v  | Amount | (D)                             |  |                                      | (Instr. 3 a   | ransaction(s) nstr. 3 and 4)                 |   | D              | (Instr. 4)   |                                       |
|  |   | Та  | able II - I  |        |  |  |            | ants,      | option   | s, c   | onverti                         |  |                                      |   | wned   |   |                |  |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |   | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year |        | 4.<br>Transaction<br>Code (Instr<br>8)                   |  | on of E    |            | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |        |                                 | 7. Title and Amo<br>of Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |                                      | S   | Derivative<br>Security<br>Instr. 5)          | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)                               | e<br>s<br>Illy | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |   |  |        | Code   | v  | (A)        |            | Date<br>Exercisab  |        | Expiration<br>Date              | Title  | Amour<br>or<br>Numbe<br>of<br>Shares | r   |  |   |                |  |                                       |
| Performance<br>Rights <sup>(1)</sup>   | (2)(3)  |   |  |        |  |  |            |            | (2)(3)   |        | (2)(3)                          | Common<br>Stock  | 27,62                                | В   |  | 27,62   | 8              | D  |                                       |
| Performance  | (4)   |   |  |        |  |  |            |            | (4)  |        | (4)                             | Common   | 7,500                                |   |  | 7,500   | )              | D  |                                       |

## **Explanation of Responses:**

- 1. Each performance right represents a contingent right to receive one share of the Issuer's common stock.
- 2. Under the Spectrum Brands Holdings, Inc. 2014 Equity Incentive Plan ("2014 EIP"), Mr. Fagre was awarded 18,419 performance rights at 100% of performance targets. Up to 50% of such performance rights will vest within 74 days of the Issuer meeting certain adjusted EBITDA and consolidated cash flow performance targets for the fiscal year ending September 30, 2014 (the "2014 EIP Performance Vesting Date") (such amount, the "2014 EIP Performance Award"). In addition, an amount equal to the 2014 EIP Performance Award will vest on the first anniversary of the 2014 EIP Performance Vesting Date (such date, the "2014 EIP Service Vesting Date"), if Mr. Fagre remains employed by the Issuer on such first anniversary (such amount, the "2014 EIP Service Award").
- 3. Mr. Fagre shall also be eligible to receive up to 9,209 additional shares (the "2014 EIP Additional Award") if the Issuer meets certain adjusted EBITDA and consolidated cash flow performance targets in excess of 100% of the targets for the 2014 EIP Performance Award, for the fiscal year ending September 30, 2014. The 2014 EIP Additional Award will vest on the 2014 EIP Service Vesting Date if Mr. Fagre remains employed by the Issuer as of such date. The 2014 EIP Performance Award, the 2014 EIP Service Award and the 2014 EIP Additional Award together constitute the 2014 EIP Award. The amount reported of 27,628 represents the maximum number of performance rights that may vest if 150% of the applicable performance targets are achieved. If 100% of the applicable performance targets are achieved, then 18,419 performance rights will vest upon full vesting of the 2014 EIP Performance Award and the 2014 EIP Service Award.
- 4. 50% of the performance rights granted on December 27, 2012 under the Spectrum Brands Holdings, Inc. 2013 Equity Incentive Plan vested on November 25, 2013 (the "2013 EIP Performance Vesting Date") and such performance rights settled for 7,500 shares of the Issuer's common stock ("2013 EIP Performance Award"). In addition, an amount equal to the 2013 EIP Performance Award will vest if Mr. Fagre is employed by the Issuer through the first anniversary of the 2013 EIP Performance Vesting Date (the "2013 EIP Service Award"). The 2013 EIP Performance Award and the 2013 EIP Service Award together constitute the 2013 EIP Award.

## Remarks:

<u>/s/ Nathan E. Fagre</u>

\*\* Signature of Reporting Person

<u>12/23/2013</u>

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.