

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): December 21, 1998

ZAPATA CORPORATION
(Exact name of registrant as specified in its charter)

Delaware
(State or other
jurisdiction of

1-4219
(Commission File No.)

C-74-1339132
(I.R.S. Employer
Identification No.)

1717 St. James Place
Suite 550
Houston, Texas 77056
(Address of principal executive office)

(713) 940-6100
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

ITEM 8.

By Order of its Board of Directors, effective December 21, 1998, the Registrant has changed its fiscal year end from September 30 to December 31. Accordingly, the Registrant's next fiscal year will end December 31, 1998. The Registrant expects to file with the Securities and Exchange Commission on or before February 14, 1998 a Quarterly Report on Form 10-Q for the three month transition period from October 1, 1998 through December 30, 1998.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ZAPATA CORPORATION

By: /s/ Leonard DiSalvo

Name: Leonard DiSalvo

Title: Vice President and Chief Financial Officer

Date: December 29, 1998