

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Glazer Linda</u>  (Last) (First) (Middle) <u>777 SOUTH FLAGLER DRIVE</u> <u>SUITE 800, EAST BUILDING</u>  (Street) <u>WEST PALM BEACH FL 33401</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ZAPATA CORP [ ZAP ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/17/2009</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock <sup>(1)(2)</sup>	06/17/2009		S		9,813,112	D	\$7.5	6,400	D	
Common Stock <sup>(3)</sup>	06/17/2009		S		6,400	D	\$7.5	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Explanation of Responses:**

- The Malcolm I. Glazer Family Limited Partnership ("MIGFLP") owns beneficially and of record the common stock. On September 8, 2006, the Reporting Person was elected President and sole director of Malcolm I. Glazer GP, Inc. ("MIG GP"), the sole general partner of MIGFLP. The Malcolm Glazer Revocable Trust U/A/D dated February 24, 1997, as amended ("MIG Trust"), is the owner of 100% of the common stock of MIG GP. The MIG Trust is the sole limited partner of MIGFLP. Malcolm Glazer is the sole beneficiary of the MIG Trust.
- The Reporting Person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
- The shares of common stock will be sold in accordance with the terms and conditions of a certain Share Purchase Agreement, dated June 17, 2009. Pursuant to the terms of the Share Purchase Agreement, the Reporting Person has irrevocably agreed to sell her shares of common stock promptly after the completion of the Annual Meeting of Shareholders of Zapata Corporation, currently scheduled to occur on or about July 7, 2009.

/s/ Linda Glazer 06/18/2009  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.