

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person * BILLER KENNETH V (Last) (First) (Middle) C/O RAYOVAC CORPORATION SIX CONCOURSE PARKWAY, SUITE 3300 (Street) ATLANTA GA 30328 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol RAYOVAC CORP [ROV]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Exec. Vice Pres., Operations
	3. Date of Earliest Transaction (Month/Day/Year) 09/15/2004	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/15/2004		M		6,150	A	\$12.2	88,212	D	
Common Stock	09/15/2004		M		16,500	A	\$14.5	104,712	D	
Common Stock	09/15/2004		M		16,500	A	\$14.5	121,212	D	
Common Stock	09/15/2004		M		2,600	A	\$14.5	123,812	D	
Common Stock	09/15/2004		M		8,250	A	\$12.2	132,062	D	
Common Stock	09/15/2004		S		50,000	D	\$25.0845	82,062	D	
Common Stock								4,671.1917	I	401(k) Plan ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option (right to buy)	\$12.2	09/15/2004		M			6,150	10/01/2003	10/01/2012	Common Stock 6,150	\$0.00	0	D	
Employee Stock Option (right to buy)	\$14.5	09/15/2004		M			16,500	(2)	10/01/2011	Common Stock 16,500	\$0.00	0	D	
Employee Stock Option (right to buy)	\$14.5	09/15/2004		M			16,500	(3)	10/01/2011	Common Stock 16,500	\$0.00	0	D	
Employee Stock Option (right to buy)	\$14.5	09/15/2004		M			2,600	10/01/2001	11/07/2010	Common Stock 2,600	\$0.00	0	D	
Employee Stock Option (right to buy)	\$12.2	09/15/2004		M			8,250	10/01/2003	10/01/2012	Common Stock 8,250	\$0.00	0	D	

Explanation of Responses:

- The reporting person holds a total of 4,671.1917 shares through the Rayovac 401(k) Retirement Savings Plan as of September 15, 2004.
- 8,250 shares of the option vested and became exercisable on October 1, 2002 and the remaining 8,250 shares of the option vested and became exercisable on October 1, 2003.

3. 4,125 shares of the option vested and became exercisable on October 1, 2002 and the remaining 12,375 shares of the option vested and became exercisable on October 1, 2003.

Remarks:

Tracy Staidl Wrycha as
attorney-in-fact

09/15/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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