UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. <u>1</u>)*

RAYOVAC CORP

(Name of Issuer)

Common Stock, Par Value \$0.01 per share

(Title of Class of Securities)

755081106

(CUSIP Number)

12/31/2002

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)

[] Rule 13d-1(c)

[] Rule 13d-1(d)

CUSIP No. 755081106

| 1. | Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only). Wachovia Corporation 56-0898180 | | |
|--|--|--|--|
| | | | |
| | (Formerly named First Union Corporation) | | |
| 2. | Check the Appropriate Box if a Member of a Group (See Instructions) | | |
| | (a) | | |
| | (b) | | |
| 3. | SEC Use Only | | |
| 4. | Citizenship or Place of Organization | | |
| | North Carolina | | |
| Number of Shares Beneficially Owned by Each Reporting Person With | | | |

| | | | | 438358 |
|---------|-----|------------------------------------|----------------|--|
| | 6. | | 6. | Shared Voting Power |
| | | | | 0 |
| | | | 7. | Sole Dispositive Power |
| | | | | 2579096 |
| | | | 8. | Shared Dispositive Power |
| | | | | 0 |
| | 9. | Aggregate Amoun | t Beneficially | Owned by Each Reporting Person. 2663696 |
| | 10. | Check if the Aggree Applicable. | egate Amount | in Row (11) Excludes Certain Shares (See Instructions) Not |
| | 11. | Percent of Class R | epresented by | 7 Amount in Row (11) 8.18792573466126E-02% |
| | 12. | Type of Reporting | Person (See | (nstructions) |
| | | Parent Holding Co | mpany (HC) | |
| ltem 1. | | | | |
| | (a) | Name of | Issuer | |
| | | | AC CORP | |
| | (b) | Address | of Issuer's Pr | incipal Executive Offices |
| | | 601 Ray | ovac Drive | |
| | | Madison | , WI 53711-2 | 497 |
| Item 2. | | | | |
| | (a) | Name of | Person Filing | 3 |
| | | Wachovi | a Corporatior | 1 |
| | (b) | Address | of Principal H | Business Office or, if none, Residence |
| | | One Wac | chovia Center | |
| | | Charlotte | e, North Caro | lina 28288-0137 |
| | (c) | Citizensł | nip | |
| | | North Ca | arolina | |
| | (d) | Title of C | Class of Secu | ities |
| | | Commor | n Stock | |
| | (e) | CUSIP N | Number | |
| | | 9299031 | | |

| em 3. | the person filing is a: | | | | |
|-------|-------------------------|----|---|--|--|
| | (a) | [] | Broker or dealer registered under section 15 of the | | |

Act (15 U.S.C. 780).

| (b) | [] | Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c). |
|-----|------|---|
| (c) | [] | Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). |
| (d) | [] | Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8). |
| (e) | [] | An investment adviser in accordance with section 240.13d-1(b)(1)(ii)(E); |
| (f) | [] | An employee benefit plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F); |
| (g) | [X] | A parent holding company or control person in accordance with section 240.13d-1(b)(1)(ii)(G); |
| (h) | [] | A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); |
| (i) | [] | A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3); |
| (j) | [] | Group, in accordance with section 240.13d-1(b)(1) (ii)(J). |

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

| (a) | Amount beneficially owned: <u>2663696</u> . | | |
|-----|--|---|--|
| (b) | Percent of class: <u>8.18792573466126E-02%</u> . | | |
| (c) | Number of shares as to which the person has: | | |
| | (i) | Sole power to vote or to direct the vote | |
| | | <u>438358</u> . | |
| | (ii) | Shared power to vote or to direct the vote | |
| | | <u>0</u> . | |
| | (iii) | Sole power to dispose or to direct the disposition of <u>2579096</u> . | |
| | (iv) | Shared power to dispose or to direct the disposition of $\underline{0}$. | |
| | | | |

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable.

Item 7. Identification and classification of the subsidiary which acquired the security being reported on by the parent holding company.

Wachovia Corporation is filing this schedule pursuant to Rule 13d-1(b)(1)(ii)(G) as indicated under Item 3(g). The relevant subsidiaries are Evergreen Investment Management Company (IA), J.L. Kaplan Associates, LLC (IA) and Wachovia Bank, N.A. (BK). Evergreen Investment Management Company and J.L. Kaplan Associates, LLC are investment advisors for mutual funds and other clients; the securities reported by these subsidiaries are beneficially owned by such mutual funds or other clients. The other Wachovia entity listed above holds the securities reported in a fiduciary capacity for its respective customers.

| Item 9. | Notice of Dissolution of Group Not Applicable. | | |
|----------|---|--|--|
| Item 10. | Certification (a) | The following certification shall be included if the statement is filed pursuant to section 240.13d-1(b): By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect. | |

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

1/28/200302/14/2000

Date

Signature

Karen F. Knudtsen

Vice President and Trust Officer

Name/Title