FORM 4

1. Name and Address of Reporting Person*

450 PARK AVENUE, 30TH FLOOR

(Last)

HARBINGER CAPITAL PARTNERS LLC

(Middle)

(First)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

s box if no longer subject to 6. Form 4 or Form 5	STA

ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287

Section obligati	this box if no long 16. Form 4 or ions may continution 1(b).		STATEME	d pursuant		on 16(a)) of the	Secur	ities Ex	change	e Act o	of 1934	RSHIP		Estimated hours per	average b	3235-0287 ourden 0.5	
HARB		Reporting Person* CAPITAL PAF D I, LTD.	RTNERS		r Name a rum E						PB]			plicab ctor cer (gi		X 10°	to Issuer % Owner her (specify ow)	
LT	ERNATIO	NAL FUND SVS		3. Date 03/30/2	of Earlie: 2012	st Trans	action	(Montl	n/Day/Y	ear)			belo	ivv)	*See Ren		ow)	
78 SIR Jo (Street) DUBLIN (City)	N 2 L2		7 10000 Zip)	4. If Am	endment	, Date o	of Origi	nal File	ed (Mor	nth/Day	r/Year			n filed	nt/Group Fil d by One Re d by More th	eporting F	Person	
			e I - Non-Deriv	1			quire	_						ed				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Yea		3. Transa Code (8)	(Instr.	100) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownersh Form: Direc (D) or Indirec (I) (Instr. 4)	t Ben	Beneficial		
Common share)	Stock (par	value \$0.01 per	03/30/2012			Code	V	48,	500	(D) A	Pric	4.75 ⁽¹⁾	(Instr. 3 and 4 29,479,20	.)	I	See (3)(4)	footnotes ⁽²⁾	
	Stock (par	value \$0.01 per	04/02/2012			P		56,	600	A	\$35	5.15(10)	29,535,80)8	I	See (3)(4)	footnotes ⁽²⁾	
Common share)	Stock (par	value \$0.01 per											79,100		D ⁽²⁾⁽³⁾⁽⁶⁾⁽	7)		
Common share)	Stock (par	value \$0.01 per											101,089		D(2)(3)(8)(9)		
		Та	ble II - Derivat. e.g., pt)	ive Secu uts, calls										l				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction of Code (Instr. 8) Sec Acq (A) Disp of (I		lumber 6. Da Expi ivative urities juired or posed D) tr. 3, 4		ate Exercisable a ration Date nth/Day/Year)				e and nt of ities lying itive ity (Instr.	8. Price of Derivative Security (Instr. 5)			10. Ownersl Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)	
				Code V	(A)	(D)	Date Exerc	isable	Expira Date		Title	Amoun or Numbe of Shares	r					
HARB		Reporting Person* CAPITAL PAF	RTNERS MA	<u>STER</u>														
		(First) NAL FUND SVS ERSON'S QUAY		Γ														
(Street) DUBLIN	N 2	L2	00000															
(City)		(State)	(Zip)															

(Street) NEW YORK	NY	10022					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* HARBINGER CAPITAL PARTNERS SPECIAL SITUATIONS FUND, L.P.							
(Last) 450 PARK AVENU	(Last) (First) 450 PARK AVENUE, 30TH FLOOR						
(Street) NEW YORK	NY	10022					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* HARBINGER CAPITAL PARTNERS SPECIAL SITUATIONS GP, LLC							
(Last) 450 PARK AVENU	(First) JE, 30TH FLOOR	(Middle)					
(Street) NEW YORK	NY	10022					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* HARBINGER HOLDINGS, LLC							
(Last) 450 PARK AVENU	(First) JE, 30TH FLOOR	(Middle)					
(Street) NEW YORK	NY	10022					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* FALCONE PHILIP							
(Last) 450 PARK AVENU	(First) JE, 30TH FLOOR	(Middle)					
(Street) NEW YORK	NY	10022					
(City)	(State)	(Zip)					

Explanation of Responses:

- 1. The price shown in Column 4 is the weighted average purchase price of the shares of common stock of Spectrum Brands Holdings, Inc. (the "Issuer"), par value \$0.01 per share (the "SPB Shares") on the transaction date. The price range for the purchases is \$34.58 to \$35.07 per Share. The Reporting Persons undertake to provide upon request by the staff of the Securities and Exchange Commission, the Issuer or a security holder of the Issuer full information regarding the number of Shares purchased at each separate price.
- 2. In this Form 4, "HGI" refers to Harbinger Group Inc.; "Special Situations Fund" refers to Harbinger Capital Partners Special Situations Fund, L.P.; "HCPSS" refers to Harbinger Capital Partners Special Situations GP, LLC, the general partner of the Special Situations Fund, the "Master Fund" refers to Harbinger Capital Partners Master Fund I, Ltd.; "Harbinger LLC" refers to Harbinger Capital Partners LLC, the investment manager of the Master Fund; "Harbinger Holdings" refers to Harbinger Holdings, LLC, the managing member of HCPSS and Harbinger LLC; and "Mr. Falcone" refers to Philip Falcone, the managing member of Harbinger Holdings and the portfolio manager of the Master Fund and Special Situations Fund. (cont'd in FN 3)
- 3. (cont'd from FN 2) "HCP Persons" refers collectively to the Master Fund, Harbinger LLC, Harbinger Holdings, the Special Situations Fund, HCPSS and Mr. Falcone, each of whom is a Reporting Person.
- 4. These SPB Shares are directly owned by HGI, or its wholly owned subsidiary, which are not Reporting Persons hereunder; HGI has filed a separate Statement of Changes in Beneficial Ownership on Form 4 with respect to its interest in the SPB Shares. These SPB Shares may be deemed to be indirectly beneficially owned by each of the HCP Persons, each of which is a Reporting Person.
- 5. Each of the HCP Persons disclaims beneficial ownership of the SPB Shares owned by HGI except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such person is the beneficial owner of such SPB Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 6. These SPB Shares are owned directly by the Master Fund, which is a Reporting Person.
- 7. These SPB Shares may be deemed to be indirectly beneficially owned by the following, each of whom is a Reporting Person: Harbinger LLC, Harbinger Holdings and Mr. Falcone. Each of these Reporting Persons disclaims beneficial ownership of the SPB Shares except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the SPB Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- $8.\ These\ SPB\ Shares\ are\ owned\ directly\ by\ the\ Special\ Situations\ Fund,\ which\ is\ a\ Reporting\ Person.$
- 9. These SPB Shares may be deemed to be indirectly beneficially owned by the following, each of whom is a Reporting Person: HCPSS, Harbinger Holdings and Mr. Falcone. Each of these Reporting Persons disclaims beneficial ownership of the SPB Shares except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the SPB Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 10. The price shown in Column 4 is the weighted average purchase price of these shares (the "Shares") of the Issuer's common stock, par value \$0.01 per Share on the transaction date. The price range for the purchases is \$34.89 to \$35.40 per Share. The Reporting Persons undertake to provide upon request by the staff of the Securities and Exchange Commission, the Issuer or a security holder of the Issuer full information regarding the number of Shares purchased at each separate price.

Remarks:

(+) The HCP Persons and HGI may be deemed to be members of a "group" for purposes of the Securities Exchange Act of 1934, as amended. Each of the HCP Persons and HGI disclaims beneficial ownership of any securities deemed to be owned by the group that are not directly owned by such person. This report shall not be deemed an admission that such person is a member of a group or the beneficial owner of any securities not directly owned by such person.(+) Mr. David M. Maura and Mr. Omar Asali serve on the board of directors of the Issuer. Mr. Maura is an Executive Vice President and a director of HGI. As a result, the persons listed herein may be deemed directors of the Issuer by deputization.

Harbinger Capital Partners

Master Fund I, Ltd.(+) By:
Harbinger Capital Partners
LLC, By: Harbinger Holdings,

/s/ Philip Falcone

<u>LLC(+) By: Harbinger</u> <u>Holdings, LLC, Managing</u>
04/03/2012

Member By: /s/ Philip Falcone

LLC, Managing Member By:

Harbinger Capital Partners

Harbinger Capital Partners

Special Situations Fund, L.P.

(<u>+</u>) By: Harbinger Capital

Partners Special Situations GP, 04/03/2012

LLC By: Harbinger Holdings, LLC, Managing Member By:

/s/ Philip Falcone

<u>Harbinger Capital Partners</u>

Special Situations GP, LLC(+)

By: Harbinger Holdings, LLC, 04/03/2012

Managing Member By: /s/

Philip Falcone

<u>Harbinger Holdings, LLC(+)</u> <u>By: /s/ Philip Falcone</u> <u>04/03/2012</u>

<u>/s/ Philip Falcone(+)</u> 04/03/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).