

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

INITIAL STATEMENT OF  
BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the  
Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility  
Holding Company Act of 1935  
or Section 30(f) of the Investment  
Company Act of 1940

OMB APPROVAL
OMB NUMBER: 3235-0104
EXPIRES: DECEMBER 31, 2001
ESTIMATED AVERAGE BURDEN HOURS PER RESPONSE..... 0.5

1. Name and Address of Reporting Person\*

Cancio	Luis	A.
(Last)	(First)	(Middle)
c/o Rayovac Corporation, 5201 Blue Lagoon Drive, Suite 817		
(Street)		
Miami	Florida	33126
(City)	(State)	(Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

August 1, 1999

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Issuer Name and Ticker or Trading Symbol

Rayovac Corporation (ROV)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

- Director
- 10% Owner
- Officer (give title below)
- Other (specify below)

Senior Vice President and General Manager,  
Rayovac Latin America

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check Applicable Line)

- Form filed by One Reporting Person
- Form filed by More than One Reporting Person

=====

TABLE I - NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

1. Title of Security (Instr. 4)

Common Stock, par value \$.01 per share

2. Amount of Securities Beneficially Owned (Instr. 4)

3,000 shares

3. Ownership Form: Direct (D) or Indirect (I)(Instr. 5)

Direct

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities  
beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v)

=====

TABLE II - DERIVATIVE SECURITIES BENEFICIALLY OWNED  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

Employee Stock Option (Right to Buy)

2. Date Exercisable and Expiration Date (Month/Day/Year)

(1)

(2)

\_\_\_\_\_  
Date Exercisable

\_\_\_\_\_  
Expiration Date

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Common Stock, par  
value \$.01 per share

100,000

\_\_\_\_\_  
Title

\_\_\_\_\_  
Amount or Number of Shares

4. Conversion or Exercise Price of Derivative Security

\$20.9375 per share

5. Ownership Form of Derivative Security: Direct(D) or Indirect(I)  
(Instr. 5)

Direct

6. Nature of Indirect Beneficial Ownership (Instr. 5)

=====

EXPLANATION OF RESPONSES:

- (1) Options to purchase 50,000 shares become exercisable at a rate of 25% per year over a four year period and options to purchase an additional 50,000 shares become exercisable on September 30, 2009, with accelerated vesting over the next five fiscal years based upon the Company's achievement of certain financial performance goals. All outstanding options will become fully exercisable in the event of a change of control of the Company.
- (2) Options to purchase 50,000 shares will terminate upon the earliest of (i) a change of control of the Company; (ii) the effective date of any public offering of shares registered under the Securities Act of 1933, subject to certain conditions; or (iii) September 30, 2009. Options to purchase an additional 50,000 shares will terminate upon the earliest of (i) a sale of the Company; (ii) the effective date of any public offering of shares registered under the Securities Act of 1933, subject to certain conditions; or (iii) October 10, 2009.

/s/ Luis A. Cancio

12/8/99

\_\_\_\_\_  
\*\* SIGNATURE OF REPORTING PERSON

\_\_\_\_\_  
DATE

\_\_\_\_\_  
\*\* INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS CONSTITUTE FEDERAL CRIMINAL VIOLATIONS. SEE 18 U.S.C. 1001 AND 15 U.S.C. 78ff(a).

NOTE: FILE THREE COPIES OF THIS FORM, ONE OF WHICH MUST BE MANUALLY SIGNED. IF SPACE IS INSUFFICIENT, SEE INSTRUCTION 6 FOR PROCEDURE.

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB NUMBER.

=====