

Spectrum Brands, Inc. Reports Investigation

November 14, 2005

ATLANTA, Nov 14, 2005 (BUSINESS WIRE) -- Spectrum Brands, Inc. (NYSE: SPC) today announced that it has been advised that the United States Attorney's Office for the Northern District of Georgia has initiated an investigation into recent disclosures by the Company regarding its results for its third quarter ended July 3, 2005 and the Company's revised guidance issued on September 7, 2005 as to earnings for the fourth quarter of fiscal 2005 and fiscal year 2006. The Company intends to cooperate fully with the investigation.

About Spectrum Brands, Inc.

Spectrum Brands (formerly Rayovac Corporation) is a global consumer products company and a leading supplier of batteries, lawn and garden care products, specialty pet supplies, shaving and grooming products, household insecticides, personal care products and portable lighting. Spectrum Brands' products are sold by the world's top 25 retailers and are available in more than one million stores in 120 countries around the world. Headquartered in Atlanta, Georgia, Spectrum Brands generates approximately \$2.8 billion in annualized revenues and has approximately 10,000 employees worldwide. The company's stock trades on the New York Stock Exchange under the symbol SPC.

For more information on Spectrum Brands, visit www.spectrumbrands.com.

SOURCE: Spectrum Brands

Spectrum Brands, Atlanta Investor Contact: Nancy O'Donnell, 770-829-6208 or Ketchum for Spectrum Brands Media Contact: David Doolittle, 404-879-9266 david.doolittle@ketchum.com