



Steward Rejoins Rayovac as CFO

August 21, 2002

MADISON, Wis., Aug. 21 /PRNewswire-FirstCall/ -- Rayovac Corp. (NYSE: ROV) announced today that Randall (Randy) J. Steward has rejoined the company as executive vice president and chief financial officer, effective immediately. Steward left Rayovac for personal family reasons in December 2001.

(Photo: <http://www.newscom.com/cgi-bin/prnh/20020716/ROVLOGO>)

Prior to his resignation last year, Steward served as Rayovac's chief financial officer for four years. Steward joined Rayovac in 1998 from Thermoscan, a division of Gillette, based in San Diego, Calif., where he served the roles of divisional president and general manager. He previously served as Thermoscan's chief financial officer.

Rayovac President Kent J. Hussey, who had served as chief financial officer since Steward's December departure, will relinquish his chief financial officer responsibilities, and re-assume the role of president and chief operating officer.

"We are extremely pleased to have Randy rejoin the Rayovac Team. His financial expertise and management skills were invaluable to the Company in the past," said David Jones, Rayovac chairman and CEO. "Randy's vast knowledge of our business and the battery industry will be instrumental as we integrate our latest acquisition -- Varta -- into Rayovac's global business. This acquisition, which is expected to close this fall, will extend Rayovac's global reach to more than 100 countries and make us one of the world's largest battery and lighting product companies.

"Randy's expertise in all aspects of financial accounting, bank financing, investor relations and information technology will greatly improve the integration of the Rayovac-Varta businesses. His strong relationship and credibility with the financial community will further enhance his immediate impact upon the Company," Jones added.

Rayovac is one of the world's leading battery and lighting device companies and the fastest growing manufacturer of general batteries in the United States. The Company also markets the number one rechargeable brand of battery and is the world leader in hearing aid batteries. Rayovac is traded on the New York Stock Exchange under the symbol ROV.

Certain matters discussed in this news release, with the exception of historical matters, are forward-looking statements within the meaning of the Private Litigation Reform Act of 1995. These statements are subject to a number of risks, uncertainties and other factors that could cause results to differ materially from those anticipated as of the date of this release. Actual results may differ materially from these statements as a result of (1) changes in external competitive market factors, including any introduction of new product features or technological developments, development of new competitors or competitive brands or competitive promotional activity or spending, (2) unanticipated changes in consumer demand for the various types of consumer batteries, (3) unanticipated changes in the general economic conditions where we do business, such as stock market prices, interest rates, inflation and raw material costs, (4) risks related to protection of our intellectual property and risks related to third party infringement claims and (5) various other factors, including those discussed herein and those set forth in the Company's security filings, including its most recent Form 10Q, Annual Report on Form 10-K and the prospectus supplement for the Company's most recent public offering of its common stock.

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CAPTION: ROVLOGO RAYOVAC LOGO Rayovac is one of the world's leading battery and lighting device companies. The company also markets the number one selling rechargeable brand of battery and is the world leader in hearing aid batteries. Rayovac trades on the New York Stock Exchange under the ROV symbol. (PRNewsFoto)[TK JL] MADISON, WI USA 08/16/2002