



Rayovac Denies Allegations

June 3, 2002

MADISON, Wis., June 3 /PRNewswire-FirstCall/ -- The law firm of Milberg Weiss Bershad Hynes & Lerach issued a press release on May 31, 2002 announcing that it had filed a lawsuit that day in the United States District Court for the Western District of Wisconsin alleging that Rayovac Corporation (NYSE:ROV) violated certain federal securities laws during the period from April 26, 2001 to September 19, 2001.

While Rayovac has not yet seen the complaint, the company believes the allegations are without merit and will vigorously defend itself in this matter.

Certain matters discussed in this news release, with the exception of historical matters, are forward-looking statements within the meaning of the Private Litigation Reform Act of 1995. These statements are subject to a number of risks, uncertainties and other factors that could cause results to differ materially from those anticipated as of the date of this release. Actual results may differ materially from these statements as a result of (1) changes in external competitive market factors, including any introduction of new product features or technological developments, development of new competitors or competitive brands or competitive promotional activity or spending, (2) unanticipated changes in consumer demand for the various types of consumer batteries, (3) unanticipated changes in the general economic conditions where we do business, such as stock market prices, interest rates, inflation and raw material costs, (4) risks related to protection of our intellectual property and risks related to third party infringement claims and (5) various other factors, including those discussed herein and those set forth in the Company's security filings, including its most recent Form 10Q, Annual Report on Form 10-K and the prospectus supplement for the Company's most recent public offering of its common stock.

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