



Jeremy Smeltser to Succeed Doug Martin as Executive Vice President and CFO of Spectrum Brands Holdings

September 9, 2019

Chief Operating Officer Randy Lewis Promoted to Executive Vice President

Rebeckah Long Appointed Senior Vice President, Global Human Resources

MIDDLETON, Wis.--(BUSINESS WIRE)--Sep. 9, 2019-- Spectrum Brands Holdings, Inc. (NYSE: SPB), a global consumer products company offering a broad portfolio of leading brands and focused on driving innovation and providing exceptional customer service, announced today that Jeremy W. Smeltser, 44, will join the Company on October 1 as Executive Vice President. Mr. Smeltser will succeed Doug Martin, 57, as Executive Vice President and Chief Financial Officer on or prior to December 20, 2019. Mr. Smeltser will report to Chairman and Chief Executive Officer David Maura.

The Company also announced two executive leadership promotions. Senior Vice President and Chief Operating Officer Randal D. Lewis, 53, has been promoted to Executive Vice President and COO, effective today, and Rebeckah Long, 45, has been named Senior Vice President, Global Human Resources, effective October 1, and will continue to report to Randy Lewis.

Mr. Smeltser most recently was Vice President and CFO from 2015-2018 for SPX FLOW, Inc. (NYSE: FLOW) following its spinoff from SPX Corporation (NYSE: SPXC), where he was Vice President and CFO from 2012-2015.

"We're excited to welcome Jeremy to the Spectrum Brands management team as we execute on our strategies to deliver earnings and cash flow growth in 2020 and beyond, and we look forward to his contributions to our Company's bright future," said Mr. Maura. "He is a seasoned public company CFO with a well-developed career path over the last 22 years. He has served at several corporations similar in size and global reach to Spectrum Brands. Jeremy shares our passion for servant leadership in building a fully aligned organization, rooted in a culture of ownership and accountability. Jeremy has an impressive track record in delivering major cost and efficiency improvements across the business platform, and brings a wealth of experience in M&A and other capital structure activities."

"I'm delighted to join Spectrum Brands and help the Company grow and prosper in this globally changing and dynamic consumer goods environment," said Mr. Smeltser. "I'm impressed with the Company's long-term prospects and strategies, its experienced senior management team, the strength of its brands and retailer relationships, and its solid balance sheet and sustainable, growing free cash flow. On a personal note, my family and I are also excited about returning to our deep roots in the Midwest."

"The promotion of Randy Lewis is a recognition of his many important and lasting contributions to Spectrum Brands and his partnership with me in stabilizing our Company in 2019 and preparing it to resume growth in 2020," Mr. Maura said. "Randy is a highly experienced, strong, decisive and talented operator, and he will prove vital to the success of our global productivity improvement program and the increased investments we are making in our operations now and in the years ahead."

"On behalf of the Spectrum Brands family, I want to sincerely thank Doug Martin for the many valuable and significant contributions and accomplishments he has made during his five years as our CFO," Mr. Maura said. "We are pleased Doug has agreed to remain with us through December 20 to ensure a seamless transition with Jeremy. We extend our very best wishes for continued success and happiness to Doug and his family in their future endeavors."

Biographical Information

Mr. Smeltser previously served as Vice President and Chief Financial Officer of SPX Flow, Inc. ("SPX Flow"). Prior to his role at SPX Flow, he served as Vice President and Chief Financial Officer of SPX Corporation, where he held various roles, including Vice President and Chief Financial Officer, Flow Technology, and became an officer of SPX Corporation in April 2009. He joined SPX Corporation in 2002 from Ernst & Young LLP, where he was an audit manager in Tampa, Florida. Prior to that, he held various positions with Arthur Andersen LLP, in Tampa, Florida, and Chicago, Illinois, focused primarily on assurance services for global manufacturing clients. Mr. Smeltser earned a Bachelor of Science degree in Accounting from Northern Illinois University.

Ms. Long previously served as the Company's Vice President of Human Resources since October 2018 and as its Division Vice President, Human Resources since December 2014. Prior to joining the Company, Ms. Long served as Regional Human Resources Manager at United Rentals, Inc. from June 2000 until February 2008. Ms. Long received a Bachelor of Science degree in Economics from Illinois State University.

About Spectrum Brands Holdings, Inc.

Spectrum Brands Holdings, a member of the Russell 1000 Index, is a leading supplier of residential locksets, residential builders' hardware, plumbing, shaving and grooming products, personal care products, small household appliances, specialty pet supplies, lawn and garden and home pest control products, and personal insect repellents. Helping to meet the needs of consumers worldwide, our Company offers a broad portfolio of market-leading, well-known and widely trusted brands including Kwikset®, Weiser®, Baldwin®, National Hardware®, Pfister®, Remington®, George Foreman®, Russell Hobbs®, Black+Decker®, Tetra®, Marineland®, Nature's Miracle®, Dingo®, 8-in-1®, FURminator®, IAMS® and Eukanuba® (Europe only), Digest-eeze™, Healthy-Hide®, Littermaid®, Spectracide®, Cutter®, Repel®, Hot Shot®, Black Flag® and Liquid Fence®. For more information, visit www.spectrumbrands.com.

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