



Zap.Com Appoints Vice President and General Manager

February 9, 2000

ROCHESTER, N.Y.--(BUSINESS WIRE)--Feb. 8, 2000--Zap.Com Corp. (OTCBB:[ZPCM - news](#)) has appointed Gaetano Guglielmino to the post of Vice President and General Manager, it was announced today by Avram Glazer, President of Zap.Com. In the new position, Guglielmino will oversee the technology side of the business and day-to-day operations in addition to his previous responsibilities for marketing and sales.

"I very much look forward to the challenges in my new position," said Guglielmino. "We are at an exciting stage in our development and bringing together strategic relationships to build and create a leadership position for the ZapNetwork(SM) is my first priority."

Zap.com Corporation was founded by Zapata Corporation (NYSE:[ZAP - news](#)) to create and operate a premier Internet network of Web sites with global market reach. The goal is to make the ZapNetwork a leading advertising and e-commerce platform by offering a variety of services and benefits to users, Web site owners, advertisers and merchants.

"Guy has been a key contributor to our team for the past several months," said Glazer. "In his new role as Vice President and General Manager, he will bring his strong leadership skills and experience as we prepare for the launch of the ZapNetwork."

Before being named Vice President and General Manager, Guglielmino was Director of Marketing and Sales for Zap.Com. Prior to joining Zap.Com in June 1999, Guglielmino served as Strategic Manager of a multi-billion dollar sector of Bausch & Lomb Incorporated. There, he spearheaded the global rollout of their first branded one-day disposable lens, as well as developed global communications strategy for regional executions. Former position held at Bausch & Lomb Incorporated was Business Manager at the Thin Film Technology division. Guglielmino received his Master of Business Administration at the Rochester Institute of Technology.

About Zap.com

Zap.com was founded by Zapata Corporation (NYSE:[ZAP - news](#)) with the goal of creating and operating a premier Internet network with global market reach. The Zap Network currently includes:

Word - www.word.com - An award winning webzine - one of the Web's oldest - featuring personal stories, quirky humor and more.

Charged - www.charged.com - The webzine of extreme leisure.

Pixeltime - www.pixeltime.com - A proprietary Java-based drawing system that is a unique tool for community building and user-created content.

Zap.Com - www.zap.com - an outstanding one-stop guide to the

Internet offering exceptional search, directory capabilities and

more.

Statements in this press release that are not strictly historical are "forward-looking" statements that are made pursuant to the safe harbor provision of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks, which may cause the company's actual results in the future to differ materially from expected results. These risks and uncertainties include, among others: the Company's limited operating history; the risks inherent in establishing a new business in the Internet industry: the lack of a present source of revenues; the extent of the losses and negative cash flows that the Company anticipates: the Company's unproven business model; the ability of the Company to successfully finalize development of future releases of its Internet banner, the ZapBox; risks associated with the Company's dependence on the Internet; intense competition; the extent to which a trading market develops in its stock; the Company's ability to raise capital if necessary; the Company's ability to maintain intellectual property protection for its proprietary products, to defend its existing intellectual property rights from challenges by third parties, and to avoid infringing intellectual property rights of third parties; unforeseen operating risks; the Company's ability to secure and maintain agreements with third parties for various services and other functions. These risks are qualified in their entirety by cautionary language and risk factors set forth in the Company's filings with the Securities and Exchange Commission (SEC), including the Company's Registration Statement on Form S-1 filed with the SEC on December 30, 1999, as amended. The Company assumes no obligation to update the information included in this press release.

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