

Spectrum Brands Holdings Announces Executive Leadership Changes

September 12, 2018

MIDDLETON, Wis.--(BUSINESS WIRE)--Sep. 12, 2018-- Spectrum Brands Holdings, Inc. (NYSE: SPB), a global consumer products company offering a broad portfolio of leading brands and focused on driving innovation and exceptional customer service, today announced changes to its executive leadership, effective October 1, 2018.

Nathan E. Fagre, 63, Senior Vice President, General Counsel and Corporate Secretary, and Stacey L. Neu, 52, Senior Vice President, Human Resources, will be leaving the Company to pursue other interests.

"On behalf of all of us at Spectrum Brands, I would like to extend our deepest appreciation and gratitude to both Nathan and Stacey for their many years of contributions and accomplishments in leading these senior executive functions for our Company," said David M. Maura, Executive Chairman and Chief Executive Officer of Spectrum Brands. "We wish them continued success and the very best in their future endeavors."

Ehsan Zargar, 41, has been named Executive Vice President, General Counsel and Corporate Secretary, and the human resource function has been reassigned to Douglas L. Martin, Executive Vice President and Chief Financial Officer, and Zargar.

"We are pleased to have Ehsan join Spectrum Brands," Maura said. "Ehsan brings a unique vantage point and knowledge base given his extensive legal background in both the corporate world and private practice, including his prior service as a Director on the Board of Directors of Spectrum Brands."

Zargar was a Director of Spectrum Brands Holdings from August 2017 until July 2018. From June 2011 until July 2018, Zargar also served in a number of positions as an employee of HRG Group, Inc., including serving as Corporate Secretary as of February 2012, General Counsel as of April 2015, and Executive Vice President and Chief Operating Officer as of January 2017. Prior to joining HRG Group, Zargar worked in the New York office of Paul, Weiss, Rifkind, Wharton & Garrison LLP from November 2006 to June 2011. Prior to that, Zargar practiced law at another major law firm focusing on general corporate matters. Zargar received a law degree from Faculty of Law at the University of Toronto and a B.A. from the University of Toronto.

About Spectrum Brands Holdings, Inc.

Spectrum Brands Holdings, a member of the Russell 1000 Index, is a leading supplier of consumer batteries, residential locksets, residential builders' hardware, plumbing, shaving and grooming products, personal care products, small household appliances, specialty pet supplies, lawn and garden and home pest control products, personal insect repellents, and auto care products. Helping to meet the needs of consumers worldwide, our Company offers a broad portfolio of market-leading, well-known and widely trusted brands including Rayovac®, VARTA®, Kwikset®, Weiser®, Baldwin®, National Hardware®, Pfister®, Remington®, George Foreman®, Russell Hobbs®, Black+Decker®, Tetra®, Marineland®, Nature's Miracle®, Dingo®, 8-in-1®, FURminator®, IAMS® and Eukanuba® (Europe only), Digest-eeze™, Healthy-Hide®, Littermaid®, Spectracide®, Cutter®, Repel®, Hot Shot®, Black Flag®, Liquid Fence®, Armor All®, STP® and A/C PRO®. Spectrum Brands' products are sold by the world's top 25 retailers and are available in more than one million stores in approximately 160 countries. Based in Middleton, Visconsin, Spectrum Brands Holdings generated net sales from continuing operations of approximately \$3.0 billion in fiscal 2017. For more information, visit <u>www.spectrumbrands.com</u>.

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Source: Spectrum Brands Holdings, Inc.

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